

May 22, 2012

The Honorable Michael E. Busch
Speaker of the House
H-101 State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 162 – *State Retirement and Pension System – Administrative and Operational Expenses – Certifications and Notifications*.

This bill alters the timing of a specified reimbursement to specified accumulation funds for specified administrative and operational expenses of the Board of Trustees for the State Retirement and Pension System and the State Retirement Agency; and requires the Board of Trustees to send specified certifications and notifications of the amounts payable by local employers for administrative and operational expenses of the Board of Trustees and the State Retirement Agency on or before February 1 of each year.

Senate Bill 273, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 162.

Sincerely,

Governor