

# Chapter 664

(House Bill 1073)

AN ACT concerning

## Prince George's County Board of Education – Financial Literacy Curriculum ~~– Graduation Requirement~~

PG 419–13

FOR the purpose of ~~requiring~~ authorizing the Prince George's County Board of Education to develop curriculum content for a certain course in financial literacy ~~as a part of the county board's high school curriculum to be offered to all students in a certain grade~~; requiring certain curriculum content to include certain instruction; ~~requiring~~ authorizing the county board to implement certain curriculum content in ~~high~~ middle schools in Prince George's County beginning in a certain school year; ~~requiring certain students to complete a certain course in order to graduate from high school in Prince George's County~~; and generally relating to the implementation of a course in financial literacy ~~that is required for graduation from a public high school~~ in Prince George's County.

BY adding to

Article – Education

Section 3–1008

Annotated Code of Maryland

(2008 Replacement Volume and 2012 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### Article – Education

#### 3–1008.

(A) THE COUNTY BOARD ~~SHALL~~ MAY DEVELOP CURRICULUM CONTENT FOR A ~~SEMESTER-LONG HANDS-ON~~ COURSE IN FINANCIAL LITERACY ~~AS A PART OF THE COUNTY BOARD'S HIGH SCHOOL CURRICULUM~~ TO BE OFFERED TO ALL STUDENTS IN THE EIGHTH GRADE.

(B) THE CURRICULUM CONTENT SHALL INCLUDE INSTRUCTION REGARDING:

- ~~(1) CHOOSING A CAREER AND EARNING AN INCOME;~~

- ~~(2) ECONOMIC AND FINANCIAL DECISION MAKING;~~
- ~~(3) BASIC ECONOMIC CONCEPTS, INCLUDING OPPORTUNITY COST, COST/BENEFIT ANALYSIS, AND SUPPLY AND DEMAND;~~
- ~~(4) SAVING AND INVESTING MONEY;~~
- ~~(5) CREDIT;~~
- ~~(6) CHARITABLE GIVING;~~
- ~~(7) HOUSEHOLD BUDGETING;~~
- ~~(8) INSURANCE;~~
- ~~(9) CONSUMER AWARENESS;~~
- ~~(10) UNDERSTANDING CONTRACTUAL AGREEMENTS; AND~~
- ~~(11) FRAUD AND IDENTIFY THEFT.~~
- (1) IDENTIFICATION OF SERVICES PROVIDED BY FINANCIAL INSTITUTIONS;
- (2) DEBIT CARDS AND THEIR USES;
- (3) INTEREST AND CREDIT;
- (4) SAVINGS AND INVESTING;
- (5) THE DIFFERENCES AMONG SALES, INCOME, AND PROPERTY TAXES, AND THE PURPOSE OF EACH TYPE OF TAX;
- (6) THE BASIC PRINCIPLES OF SOCIAL SECURITY;
- (7) NET MONTHLY INCOME; AND
- (8) HOUSEHOLD BUDGETING.

(C) ~~THE~~ BEGINNING IN THE 2013-2014 SCHOOL YEAR, THE COUNTY BOARD SHALL MAY IMPLEMENT THE FINANCIAL LITERACY CURRICULUM CONTENT DEVELOPED UNDER SUBSECTION (A) OF THIS SECTION IN EVERY ~~HIGH~~ MIDDLE SCHOOL IN THE COUNTY.

~~(D) IN ORDER TO GRADUATE FROM HIGH SCHOOL IN PRINCE GEORGE'S COUNTY, A STUDENT SHALL COMPLETE A COURSE IN FINANCIAL LITERACY.~~

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2013.

**Approved by the Governor, May 16, 2013.**