

SB0813/199635/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 813
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Shank” and substitute “Senators Shank and Edwards”; in line 4, after “for” insert “the total amount of”; in line 5, strike “accumulated as a member of a former system” and substitute “accrued by the member in certain systems”; in line 6, strike “computation” and substitute “calculation”; and strike beginning with “accumulated” in line 7 down through “system” in line 8 and substitute “accrued by a member in certain systems”.

AMENDMENT NO. 2

On page 3, strike in their entirety lines 1 through 21, inclusive, and substitute:

“(F) (1) THIS SUBSECTION APPLIES TO A MEMBER OF THE EMPLOYEES’ PENSION SYSTEM WHO:

(I) WAS A MEMBER OF THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM AND WAS TRANSFERRED FROM THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM TO THE EMPLOYEES’ PENSION SYSTEM AS A RESULT OF A CHANGE IN POSITION WITH THE SAME EMPLOYER THAT RENDERED THE INDIVIDUAL INELIGIBLE FOR MEMBERSHIP IN THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM; AND

(II) DID NOT TRANSFER SERVICE CREDIT FROM THE CORRECTIONAL OFFICERS’ RETIREMENT SYSTEM TO THE EMPLOYEES’ PENSION SYSTEM.

(Over)

(2) SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, A MEMBER IS ENTITLED TO RECEIVE CREDITABLE SERVICE FOR THE TOTAL AMOUNT OF UNUSED SICK LEAVE ACCRUED BY THE MEMBER AT THE TIME OF RETIREMENT.

(3) THE CREDITABLE SERVICE FOR UNUSED SICK LEAVE SHALL BE CALCULATED FOR EACH OF THE TWO STATE SYSTEMS BY MULTIPLYING THE TOTAL AMOUNT OF UNUSED SICK LEAVE, CALCULATED IN ACCORDANCE WITH SUBSECTION (E) OF THIS SECTION, BY A FRACTION:

(I) THE NUMERATOR OF WHICH IS THE CREDITABLE SERVICE EARNED IN THE STATE SYSTEM, NOT INCLUDING THE CREDITABLE SERVICE FOR UNUSED SICK LEAVE; AND

(II) THE DENOMINATOR OF WHICH IS THE TOTAL CREDITABLE SERVICE EARNED IN BOTH STATE SYSTEMS, NOT INCLUDING THE CREDITABLE SERVICE FOR UNUSED SICK LEAVE.”.