

**HB0045/640514/1**

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL 45  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Delegate McMillan” and substitute “Delegates McMillan, Beidle, Cane, Frush, Glenn, Hogan, Holmes, Jacobs, Norman, O’Donnell, Otto, Stein, Vitale, Weir, and Wilson”; in line 9, after “calculator;” insert “establishing that a landlord or park owner is entitled to rely on a certain list or a certain calculator for certain purposes;”; and in line 21, after “8-203(k)” insert “and (l) and 8A-1001(h)”.

AMENDMENT NO. 2

On page 2, in line 9, strike “**EQUAL TO**” and substitute “**CALCULATED BY:**

**1. MULTIPLYING**;

strike beginning with “**DIVIDED**” in line 10 down through “**MULTIPLIED**” in line 11; and in line 13, after “**GREATER**” insert “**; AND**

**2. MULTIPLYING THE RESULT OBTAINED UNDER ITEM 1 OF THIS SUBPARAGRAPH BY A FRACTION, THE NUMERATOR OF WHICH IS THE NUMBER OF MONTHS THAT THE DEPOSIT WAS HELD THAT YEAR AND THE DENOMINATOR OF WHICH IS 12**”.

On page 3, in line 3, strike “**EQUAL TO**” and substitute “**CALCULATED BY:**

**A. MULTIPLYING**;

(Over)

strike beginning with “DIVIDED” in line 4 down through “MULTIPLIED” in line 5; in line 7, after “GREATER” insert “;AND”

**B. MULTIPLYING THE RESULT OBTAINED UNDER ITEM 1 OF THIS SUBSUBPARAGRAPH BY A FRACTION, THE NUMERATOR OF WHICH IS THE NUMBER OF MONTHS THAT THE DEPOSIT WAS HELD THAT YEAR AND THE DENOMINATOR OF WHICH IS 12**”;

in line 32, strike “EQUAL TO” and substitute “CALCULATED BY:”

**1. MULTIPLYING**”;

and strike beginning with “DIVIDED” in line 33 down through “MULTIPLIED” in line 34.

On page 4, in line 2, after “GREATER” insert “;AND”

**2. MULTIPLYING THE RESULT OBTAINED UNDER ITEM 1 OF THIS SUBPARAGRAPH BY A FRACTION, THE NUMERATOR OF WHICH IS THE NUMBER OF MONTHS THAT THE DEPOSIT WAS HELD THAT YEAR AND THE DENOMINATOR OF WHICH IS 12**”.

**AMENDMENT NO. 3**

On page 3, in line 21, after “A” insert “CUSTOMIZED”; in the same line, strike “ALLOWS A LANDLORD TO CALCULATE” and substitute “CALCULATES”; in line 22, after “INTEREST” insert “DUE”; in the same line, strike “ENTERING” and substitute “ALLOWING A USER TO ENTER”; and after line 23, insert:

**“(L) A LANDLORD IS ENTITLED TO RELY ON THE LIST OF YIELD CURVE RATES OR THE CUSTOMIZED CALCULATOR MAINTAINED BY THE DEPARTMENT**

**OF HOUSING AND COMMUNITY DEVELOPMENT UNDER SUBSECTION (K) OF THIS SECTION WHEN CALCULATING THE INTEREST ON A SECURITY DEPOSIT.**

On page 4, after line 9, insert:

**“(H) A PARK OWNER IS ENTITLED TO RELY ON THE LIST OF YIELD CURVE RATES OR THE CUSTOMIZED CALCULATOR MAINTAINED BY THE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT UNDER § 8-203(K) OF THIS ARTICLE WHEN CALCULATING THE INTEREST ON A SECURITY DEPOSIT.”;**

in line 14, after the first “a” insert “customized”; strike beginning with “allows” in line 14 down through “calculate” in line 15 and substitute “calculates”; in line 15, after “interest” insert “due”; and in the same line, strike “entering” and substitute “allowing a user to enter”.