

HB0226/813429/1

BY: Delegate Krebs

AMENDMENTS TO HOUSE BILL 226  
(First Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 22, after the semicolon insert “requiring a qualified offshore wind project to post a certain surety bond at a certain time;”.

AMENDMENT NO. 2

On page 20, after line 33, insert:

**“(H) (1) WITHIN 60 DAYS AFTER THE COMMISSION APPROVES THE APPLICATION OF A PROPOSED OFFSHORE WIND PROJECT, THE QUALIFIED OFFSHORE WIND PROJECT SHALL EXECUTE AND SUBMIT TO THE COMMISSION A BOND WITH A SURETY THAT THE COMMISSION APPROVES.**

**(2) THE BOND SHALL BE IN AN AMOUNT DETERMINED BY THE COMMISSION, BUT NOT LESS THAN \$10,000,000.**

**(3) THE BOND SHALL RUN TO THE STATE FOR THE BENEFIT OF THE STATE AND ANY PERSON WHO MAY HAVE A CAUSE OF ACTION AGAINST THE QUALIFIED OFFSHORE WIND PROJECT FOR ANY LOSS RESULTING FROM:**

**(I) FAILURE BY THE QUALIFIED OFFSHORE WIND PROJECT TO REPAIR OR REPLACE ANY DAMAGED STRUCTURE OR EQUIPMENT; OR**

**(II) ANY HARM TO THE ENVIRONMENT CAUSED BY THE QUALIFIED OFFSHORE WIND PROJECT.**

(Over)

**(4) THE REQUIREMENTS OF THIS SUBSECTION SHALL BE IN ADDITION TO ANY FINANCIAL ASSURANCES REQUIRED UNDER FEDERAL LAW.**