

HOUSE BILL 450

Q2

3lr0809
CF 3lr0833

By: **Howard County Delegation**

Introduced and read first time: January 28, 2013

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Howard County – Property Tax Credit – Renovated, Upgraded, or**
3 **Rehabilitated Property**

4 **Ho. Co. 11–13**

5 FOR the purpose of authorizing the governing body of Howard County to provide a
6 property tax credit against the county property tax for certain real property that
7 is renovated, upgraded, or rehabilitated; authorizing the governing body of
8 Howard County to provide, by law, for certain other criteria for the property tax
9 credit; providing for the application of this Act; and generally relating to a
10 county property tax credit for real property in Howard County.

11 BY adding to
12 Article – Tax – Property
13 Section 9–315(d)
14 Annotated Code of Maryland
15 (2012 Replacement Volume)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article – Tax – Property**

19 9–315.

20 **(D) (1) THE GOVERNING BODY OF HOWARD COUNTY MAY GRANT, BY**
21 **LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED**
22 **ON REAL PROPERTY THAT IS:**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(I) LOCATED IN DESIGNATED GEOGRAPHIC REGIONS OF**
2 **THE COUNTY;**

3 **(II) OWNED BY SPECIFIED CLASSES OF PERSONS; AND**

4 **(III) RENOVATED, UPGRADED, OR REHABILITATED IN**
5 **ACCORDANCE WITH ELIGIBILITY CRITERIA ESTABLISHED BY THE COUNTY.**

6 **(2) THE GOVERNING BODY OF HOWARD COUNTY, BY LAW, MAY:**

7 **(I) SPECIFY THE GEOGRAPHIC AREAS OF THE COUNTY,**
8 **CLASSES OF OWNERS, AND TYPES OF IMPROVEMENTS TO PROPERTY ELIGIBLE**
9 **FOR THE TAX CREDIT;**

10 **(II) ESTABLISH THE AMOUNT AND DURATION OF THE TAX**
11 **CREDIT;**

12 **(III) ESTABLISH ADDITIONAL ELIGIBILITY CRITERIA FOR**
13 **THE TAX CREDIT; AND**

14 **(IV) PROVIDE FOR ANY OTHER PROVISION NECESSARY TO**
15 **CARRY OUT THE TAX CREDIT UNDER THIS SECTION.**

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 June 1, 2013, and shall be applicable to all taxable years beginning after June 30,
18 2013.