

# HOUSE BILL 616

B5

3lr0151

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By: **Chair, Appropriations Committee (By Request – Departmental – University System of Maryland)**

Introduced and read first time: February 1, 2013

Assigned to: Appropriations

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Committee Report: Favorable

House action: Adopted

Read second time: March 5, 2013

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## CHAPTER \_\_\_\_\_

1 AN ACT concerning

### 2 **Academic Facilities Bonding Authority**

3 FOR the purpose of approving certain projects for the acquisition, development, and  
4 improvement of certain academic facilities for the University System of  
5 Maryland; approving the issuance of bonds by the University System of  
6 Maryland in a certain total principal amount for financing the projects;  
7 providing that the bonds issued under the authority of this Act are not a debt or  
8 obligation of the State or any of its subdivisions; and generally relating to  
9 academic facilities bonding authority of the University System of Maryland and  
10 specified projects.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That:

13 (1) In accordance with § 19–102(d) of the Education Article, each of the  
14 following projects is approved as a project for an academic facility, and the University  
15 System of Maryland may issue, sell, and deliver bonds in the total principal amount of  
16 \$15,000,000 for the purposes of financing and refinancing the costs of the following  
17 projects:

18 (A) Coppin State University (Baltimore City): New Science and  
19 Technology Center

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



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1 (B) University of Maryland, College Park (Prince George's County):  
2 Campuswide Building System and Infrastructure  
3 Improvements

4 (2) In accordance with § 19–102(d) of the Education Article, such  
5 system-wide capital facilities renewal projects for the constituent institutions and  
6 centers of the University System of Maryland as are authorized by the Board are  
7 hereby approved as projects for academic facilities, and the University System of  
8 Maryland may issue, sell, and deliver bonds in the total principal amount of  
9 \$17,000,000 for the purposes of financing and refinancing the costs of those facilities  
10 renewal projects.

11 (3) The bonds issued under the authority of this Act do not create or  
12 constitute any indebtedness or obligation of the State or of any political subdivision  
13 thereof except for the University System of Maryland, and the bonds shall so state on  
14 their face. The bonds do not constitute a debt or obligation contracted by the General  
15 Assembly of Maryland or pledge the faith and credit of the State within the meaning  
16 of Article III, § 34 of the Maryland Constitution.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
18 June 1, 2013.

Approved:

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Governor.

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Speaker of the House of Delegates.

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President of the Senate.