

HOUSE BILL 675

Q2, C8

3lr0496

By: **Montgomery County Delegation**

Introduced and read first time: February 1, 2013

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Montgomery County – Property Tax Credit for Qualified Enterprise Zone**
3 **Property – Burtonsville**

4 **MC 14–13**

5 FOR the purpose of altering a certain definition of “qualified enterprise zone property”
6 as it relates to a certain property tax credit granted by the governing body of
7 Montgomery County or of a municipal corporation in Montgomery County to
8 include certain property zoned for certain uses located in the area encompassed
9 by the Burtonsville Crossroads Neighborhood Plan; providing for the application
10 of this Act; and generally relating to a property tax credit granted by
11 Montgomery County or a municipal corporation in Montgomery County against
12 county or municipal property tax imposed on an eligible business entity on
13 qualified enterprise zone property.

14 BY repealing and reenacting, with amendments,
15 Article – Tax – Property
16 Section 9–317(f)
17 Annotated Code of Maryland
18 (2012 Replacement Volume)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article – Tax – Property**

22 9–317.

23 (f) (1) (i) In this subsection the following words have the meanings
24 indicated.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 (ii) “Eligible business entity” means a person who operates or
 2 conducts a trade or business on qualified enterprise zone property but does not own
 3 the qualified enterprise zone property.

4 (iii) “Qualified enterprise zone property” means real property
 5 that:

6 1. A. is not used for residential purposes;

7 [2.] B. is used in a trade or business by an eligible
 8 business entity;

9 [3.] C. is located in an enterprise zone that is
 10 designated under Title 5, Subtitle 7 of the Economic Development Article; and

11 [4.] D. is eligible for the property tax credit under §
 12 9–103 of this title; OR

13 **2. A. IS LOCATED WITHIN THE AREA**
 14 **ENCOMPASSED BY THE BURTONSVILLE CROSSROADS NEIGHBORHOOD PLAN**
 15 **DEVELOPED BY THE MONTGOMERY COUNTY PLANNING DEPARTMENT;**

16 **B. IS ZONED FOR COMMERCIAL OR**
 17 **COMMERCIAL/RESIDENTIAL MIXED USE DEVELOPMENT; AND**

18 **C. HAS HAD IMPROVEMENTS MADE ON IT ON OR**
 19 **BEFORE JANUARY 1, 2020.**

20 (2) Subject to paragraphs (4) and (5) of this subsection, the governing
 21 body of Montgomery County or of a municipal corporation in Montgomery County may
 22 grant, by law, a property tax credit against the county or municipal corporation
 23 property tax imposed on:

24 (i) improvements made by an eligible business entity to
 25 qualified enterprise zone property; and

26 (ii) personal property owned by an eligible business entity
 27 located on qualified enterprise zone property.

28 (3) (i) The governing body of Montgomery County or of a municipal
 29 corporation in Montgomery County may provide, by law, for:

30 1. the amount and duration of a credit under this
 31 subsection;

