

SENATE BILL 318

Q2

3lr1162
CF 3lr1163

By: **Senators Brinkley and Young**

Introduced and read first time: January 23, 2013

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Frederick County – Property Tax Credit to Offset Income Tax Revenues –**
3 **Eligibility**

4 FOR the purpose of expanding eligibility for the property tax credit in Frederick
5 County granted to offset certain increases in county or municipal corporation
6 income tax revenues; providing for the application of this Act; and generally
7 relating to a certain property tax credit in Frederick County.

8 BY repealing and reenacting, with amendments,
9 Article – Tax – Property
10 Section 9–221
11 Annotated Code of Maryland
12 (2012 Replacement Volume)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article – Tax – Property**

16 9–221.

17 (a) The Mayor and City Council of Baltimore or the governing body of a
18 county or municipal corporation may grant, by law, a property tax credit against the
19 county or municipal corporation property tax imposed on real property in order to
20 offset in whole or in part increases in the county or municipal corporation income tax
21 revenues resulting from a county income tax rate in excess of 2.6%.

22 (b) **(1)** [The] **EXCEPT AS PROVIDED IN PARAGRAPH (2) OF THIS**
23 **SUBSECTION, THE** credit granted under this section is available only to the
24 owner–occupied property of a homeowner as defined in § 9–105 of this title.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(2) IN FREDERICK COUNTY, THE PROPERTY TAX CREDIT MAY BE**
2 **GRANTED FOR ALL REAL PROPERTY IN THE COUNTY.**

3 (c) The Mayor and City Council of Baltimore or the governing body of a
4 county or municipal corporation may provide by law for:

5 (1) the amount of a property tax credit under this section; and

6 (2) any other provisions necessary to carry out this section.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
8 June 1, 2013, and shall be applicable to all taxable years beginning after June 30,
9 2013.