

# SENATE BILL 482

Q3

3lr1261

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By: **Senator Manno**

Introduced and read first time: January 31, 2013

Assigned to: Budget and Taxation

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## A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Credit – Security Clearances – Employer Costs**

3 FOR the purpose of altering the amount an individual or corporation may claim as a  
4 credit against the State income tax for certain costs incurred to obtain federal  
5 security clearances and to construct or renovate certain sensitive  
6 compartmented information facilities in the State; altering the total amount of  
7 credits that the Department of Business and Economic Development may  
8 approve for any calendar year; and generally relating to a credit against the  
9 State income tax for costs related to federal security clearances.

10 BY repealing and reenacting, with amendments,  
11 Article – Tax – General  
12 Section 10–732(b) and (c)(2)(i)  
13 Annotated Code of Maryland  
14 (2010 Replacement Volume and 2012 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article – Tax – General**

18 10–732.

19 (b) Subject to the limitations of this section, for a taxable year beginning  
20 after December 31, 2012, but before January 1, 2017, an individual or a corporation  
21 may claim credits against the State income tax for:

22 (1) security clearance administrative expenses, not to exceed  
23 **[\$100,000] \$200,000**; and

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1                   (2)   (i)    Subject to subparagraph (ii) of this paragraph, construction  
2 and equipment costs incurred to construct or renovate a single SCIF in an amount  
3 equal to the lesser of 50% of the costs or [~~\$100,000~~] **\$200,000**.

4                   (ii)   The total amount of construction and equipment costs  
5 incurred to construct or renovate multiple SCIFs for which an individual or a  
6 corporation is eligible to claim as a credit against the State income tax is [~~\$250,000~~]  
7 **\$500,000**.

8                   (c)   (2)   (i)    The total amount of credits approved by the Department  
9 under subsection (b) of this section may not exceed [~~\$2,000,000~~] **\$4,000,000** for any  
10 calendar year.

11                   SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 July 1, 2013.