

SENATE BILL 771

D3

3lr2281
CF 3lr2280

By: **Senators Raskin, Conway, Forehand, Gladden, Kittleman, and Pugh**

Introduced and read first time: February 1, 2013

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Postjudgment Interest – Medical Injury**

3 FOR the purpose of altering the legal rate of interest on a money judgment for a
4 medical injury; providing for the application of this Act; and generally relating
5 to the legal rate of interest on a money judgment for a medical injury.

6 BY adding to

7 Article – Courts and Judicial Proceedings

8 Section 11–107(d)

9 Annotated Code of Maryland

10 (2006 Replacement Volume and 2012 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article – Courts and Judicial Proceedings**

14 11–107.

15 **(D) NOTWITHSTANDING ANY OTHER PROVISION OF LAW, THE LEGAL**
16 **RATE OF INTEREST ON A MONEY JUDGMENT FOR A MEDICAL INJURY UNDER**
17 **TITLE 3, SUBTITLE 2A OF THIS ARTICLE SHALL BE THE GREATER OF:**

18 **(1) THE BANK PRIME LOAN RATE, AS PUBLISHED BY THE BOARD**
19 **OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM, FOR THE MONTH OF THE**
20 **DATE OF THE JUDGMENT; OR**

21 **(2) 3% PER YEAR.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall be
2 construed to apply only prospectively and may not be applied or interpreted to have
3 any effect on or application to any money judgment for a medical injury entered before
4 the effective date of this Act.

5 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
6 October 1, 2013.