SENATE BILL 933

B4 3lr3237

By: Senator McFadden

Introduced and read first time: February 13, 2013

Assigned to: Rules

A BILL ENTITLED

1	AN ACT concerning		
2 3	Maryland Consolidated Capital Bond Loan of 2011 – Baltimore City – Mary Harvin Transformation Center		
4 5 6 7 8	FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2011 to alter the deadline for a certain grantee to present evidence of a certain matching fund; providing that a certain grant may not terminate before a certain date; and generally relating to amending the Maryland Consolidated Capital Bond Loan of 2011.		
9 10 11	BY repealing and reenacting, with amendments, Chapter 396 of the Acts of the General Assembly of 2011 Section 1(3) Item ZA02(R)		
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
14	Chapter 396 of the Acts of 2011		
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:		
17	(3) ZA02 LOCAL SENATE INITIATIVES		
18 19 20 21 22 23 24 25	(R) Mary Harvin Transformation Center. Provide a grant equal to the lesser of (i) \$125,000 or (ii) the amount of the matching fund provided, to the Board of Directors of the Mary Harvin Transformation Center Development Corporation, Inc. for the acquisition, planning, design, and construction of the Mary Harvin Transformation Center, located in Baltimore City. Notwithstanding Section 1(5) of this Act, the matching fund may consist of real property, in kind contributions, or funds		



1	expended prior to the effective date of this Act.	
2	NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE	
3	GRANTEE HAS UNTIL JUNE 1, 2014, TO PRESENT	
4	EVIDENCE THAT A MATCHING FUND WILL BE PROVIDED.	
5	NOTWITHSTANDING SECTION 1(7) OF THIS ACT, THIS	
3	GRANT MAY NOT TERMINATE BEFORE JUNE 1, 2014	
7	(Baltimore City)	125,000

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 9 June 1, 2013.