

SENATE BILL 983

B4

3lr3282
CF HB 118

By: **Senator Young**

Introduced and read first time: February 18, 2013

Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Consolidated Capital Bond Loan of 2011 – Frederick County –**
3 **Cultural Arts Center**

4 FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2011
5 to alter the deadline for the Board of Directors of the Frederick Arts Council,
6 Inc. to present evidence of a certain matching fund; and generally relating to
7 amending the Maryland Consolidated Capital Bond Loan of 2011.

8 BY repealing and reenacting, with amendments,
9 Chapter 396 of the Acts of the General Assembly of 2011
10 Section 1(3) Item ZA02(AK) and Item ZA03(AF)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 396 of the Acts of 2011**

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That:

16 (3) ZA02 LOCAL SENATE INITIATIVES

17 (AK) Cultural Arts Center. Provide a grant equal to the lesser of (i)
18 \$100,000 or (ii) the amount of the matching fund provided, to
19 the Board of Directors of the Frederick Arts Council, Inc. for
20 the acquisition and renovation of the Cultural Arts Center,
21 located in Frederick. Notwithstanding Section 1(5) of this Act,
22 the matching fund may consist of real property, in kind
23 contributions, or funds expended prior to the effective date of
24 this Act **AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1	PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
2	PROVIDED (Frederick County)	100,000

3	ZA03	LOCAL HOUSE OF DELEGATES INITIATIVES
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4	(AF)	Cultural Arts Center. Provide a grant equal to the lesser of (i)	
5		\$25,000 or (ii) the amount of the matching fund provided, to	
6		the Board of Directors of the Frederick Arts Council, Inc. for	
7		the acquisition and renovation of the Cultural Arts Center,	
8		located in Frederick. Notwithstanding Section 1(5) of this Act,	
9		the matching fund may consist of real property, in kind	
10		contributions, or funds expended prior to the effective date of	
11		this Act AND THE GRANTEE HAS UNTIL JUNE 1, 2014, TO	
12		PRESENT EVIDENCE THAT A MATCHING FUND WILL BE	
13		PROVIDED (Frederick County)	25,000

14	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect	
15	June 1, 2013.	