

State of Maryland

2013 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr1762	sb0423	lr1764	hb0611	Adventure Sports Center International Site
3. Senate Bill Sponsors				House Bill Sponsors
Edwards				Beitzel
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Garrett County			\$1,000,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$450,000, the proceeds to be used as a grant to the Board of County Commissioners of Garrett County for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Adventure Sports Center International Site, including upgrading telecommunications and building new and upgrading existing infrastructure and facilities.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The grantee shall provide and expend a matching fund		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Monty Pagenhardt		301-334-8970	mpagenhardt@garrettcounty.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>The Adventure Sports Center International, Inc. (ASCI) is a not-for-profit, 501(c)(3), charitable organization formed to promote adventure tourism and healthy outdoor lifestyles. ASC, Inc. operates the worlds only mountaintop river park and has taken over 45,000 people rafting since it opened in 2007. In 2012, ASC, Inc. was acquired by Garrett County and has since operated as part of the County Enterprise Fund under the leadership of the County Commissioners. The International Canoe Federation (ICF) has awarded the 2014 Canoe Slalom World Championships to Adventure Sports Center Inc. Following presentations at its April 15 spring board meeting in Paris, ICF selected ASCIs Deep Creek 2014: ICF Canoe Slalom World Championships bid over competing entries from Vienna, Austria and Krakow, Poland. ICF 2013 Championships are being held in Prague, Czechoslovakia; the 2015 ICF Championships are being held in London, United Kingdom.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

The planning, design, construction, repair, renovation, reconstruction, improvement, and capital equipping of the Adventure Sports Center International Site, including renovation, repair, and upgrading of existing infrastructure and facilities as well as construction of new infrastructure and facilities. These improvements are necessary to fulfill the requirements and obligations necessary to host the 2014 ICF Canoe Slalom World Championships awarded to ASCI, Inc. by the International Canoe Federation (ICF).

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	\$164,000
Construction	\$2,321,000
Equipment	\$171,000
Total	\$2,656,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
County Required Bond Match(Remaining \$94K in required match from ARC funds)	\$906,000
State Bond (as described in this Bond Bill Fact Sheet) (\$350K to be used as ARC AD Grant Match see below)	\$1,000,000
ARC Area Development Grant (AD) (\$350K match required)	\$250,000
ARC Local Access Road Grant (LAR) (No match required)	\$500,000
Total	\$2,656,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
February, 2013	March, 2013	March, 2013	May, 2014
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
N/A		60,000	66,000
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
ASC Inc.250 Adventure Sports WayMcHenry, MD 21541			
20. Legislative District in Which Project is Located	1A - Allegany and Garrett Counties		
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Gorman E. Getty	Has An Appraisal Been Done?	Yes/No
Phone:	301-777-7048		
Address:		If Yes, List Appraisal Dates and Value	
203 South Fourth StreetOakland, MD 21550			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
100 (seasonal)	100 (seasonal)	\$885,000	\$885,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			own
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			

28. Comments: (Limit Length to Visible area)