

State of Maryland

2013 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr3270	sb0992	lr2396	hb1404	Vantage House Retirement Community Renovations
3. Senate Bill Sponsors				House Bill Sponsors
Howard County Senators				Howard County Delegation
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Howard County			\$75,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$75,000, the proceeds to be used as a grant to the Board of Directors of the Columbia Vantage House Corporation for the planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Vantage House Retirement Community.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of in kind contributions.		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Marianne Ritacco		410-992-1100	ritacom@vantagehouse.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Vantage House is a not-for profit Continuing Care Retirement Community, providing residential living and continuing care services for seniors. We have been established since 1980 and remain the only CCRC in Howard County serving over 250 seniors. In addition, the community has over 170 employees, hosts interns of local educational institutes and serves as a meeting site for local organizations. We are a contributing taxpayer and member of the Columbia Association.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

The physical plant of Vantage House is over 22 years in age. The organization has identified areas of needed capital improvement. It's our intent to upgrade/replace the needed equipment/fixtures with energy efficient products. The community began energy conservation several years ago with smaller projects (i.e. replacement of incandescent light bulbs with CFL's). In 2012, we completed another energy conservation program; through which we replaced all of the T-12 linear bulbs with T-8, a total of 95 light fixtures and 30 ballast, each producing an energy savings of 16%. Appliances, HVAC units and other mechanical equipment have been replaced with energy efficient products.

In 2010, we initiated a window/slider replacement program of the residential units. The energy savings potential is 30 % once all windows/sliders are installed. To date we have completed 5 out of 13 floors. The windows/sliders are not only energy efficient but the ease of use to our seniors has significantly improved. We wish to complete the remaining 8 floors.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	0
Design	0
Construction	\$416,622
Equipment	
Total	\$416,622

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Bond Bill	\$75,000
Capital Funds of Community	\$341,622
Total	\$416,622

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
Completed	Completed	TBD	TBD
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
N/A		250 - 300	250 - 300
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
N/A			
19. Legal Name and Address of Grantee		Project Address (If Different)	
Columbia Vantage House Corporation 5400 Vantage Point Rd. Columbia, MD 21044			
20. Legislative District in Which Project is Located			
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Meriann P. Ritacco	Has An Appraisal Been Done?	Yes/No
Phone:	410-964-5454		
Address:		If Yes, List Appraisal Dates and Value	
5400 Vantage Point Rd. Columbia, MD 21044			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
170+	170+	12M	13M
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			No
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF			
Space to Be Renovated GSF			
New GSF			
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			1980

28. Comments: (Limit Length to Visible area)