

State of Maryland

2013 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr3350	sb1027	lr3150	hb1226	Metropolitan Ballet Theatre Relocation and Expansion
3. Senate Bill Sponsors				House Bill Sponsors
Forehand				Simmons
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery County			\$100,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$100,000, the proceeds to be used as a grant to the Board of Directors of Metropolitan Ballet Theatre & Academy, Inc. for the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of a new location for the Metropolitan Ballet Theatre.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of in kind contributions or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Paula Ross		301-762-1757	paula@mbtdance.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Metropolitan Ballet Theatre (MBT) is a 24-year-old, 501(c)(3) nonprofit arts education organization in Rockville, MD. MBT's mission is "Teaching dancers to be the best they can be" through professional instruction, performing opportunities, creative choreography, and enhanced civic responsibility. MBT achieves this mission by offering professional, individualized dance education in a caring, nurturing environment. MBT allows everyone, regardless of age, experience, body type, future goals or finances, to discover the joy of dance. Core Academy classes in classical ballet, modern and jazz are supplemented by workshops and offerings in a variety of styles. The Company provides students an opportunity to perform in professional ballet productions twice annually, and outreach performances throughout the year, fostering creativity, diversity, and self-confidence. MBT instills a sense of civic responsibility in our dancers through our outreach program, making the arts more accessible to all. MBT is supported in part by the Arts & Humanities Council of Montgomery County and the Maryland State Arts Council, as well as the generosity of our individual donors and volunteers.</p>				

11. Description and Purpose of Project (Limit Length to Visible area)

MBT's current building, and home of 24 years, will be demolished to make way for a new property development in 2014. Thus, we need to relocate. The need to relocate comes at a good time however, because we are bursting at the seams! We desperately need to expand if we want to serve more students and better serve our community through our arts outreach programs. MBT's relocation project allows us to expand into a 7,000sq ft space, including approximately 5,000sq ft of space in three studios, more than doubling our current studio space. We also will build an in-house theatre in the largest of the three studios - a great commodity for MBT and the community, as proper dance rehearsal and performance space is limited in the area. MBT must move before the end of FY14, when our lease expires and the property is scheduled for demolition. CIP funding will allow us to move forward with our plans.

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$30,000
Design	\$10,000
Construction	\$251,000
Equipment	\$111,000
Total	\$402,000

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
Property Owner Buildout Allowance/Assistance	\$180,000
AMCMC FY14 Advancement Grant	\$20,000
MBT25 Campaign - Our recently launched capital campaign specifically for relocation project	\$102,000
MD State Bond Bill	\$100,000
Total	\$402,000

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
May, 2013	July, 2013	October, 2013	March, 2014
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
25,000 to date		Approx 300 students, 5000+ outreach, 6000 patron base	Up to 500 students, unknown increases in outreach/patrons
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Metropolitan Ballet Theatre & Academy, Inc.10076 Darnestown Road, Suite 202Rockville, MD 20850		220 Perry Parkway or 9294 Gaither RoadGaithersburg, MD 20879	
20. Legislative District in Which Project is Located		17 - Central Montgomery County	
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Erica HwangPresident, Board of Directors	Has An Appraisal Been Done?	Yes/No
Phone:	301-762-1757		
Address:		If Yes, List Appraisal Dates and Value	
Metropolitan Ballet Theatre10076 Darnestown Road, Suite 202Rockville, MD 20850			

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
3	6	493,192 FY13	721,466 FY15
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
BF Saul Co (if 220 Perry Pkwy) or Shady Grove Dev't Park (if 9294 Gaither Road)	10 yrs	1+ 5 yr option to renew	
26. Building Square Footage:			
Current Space GSF	2500		
Space to Be Renovated GSF	7000		
New GSF	7000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			

28. Comments: (Limit Length to Visible area)

Strategic Planning:MBT has planned strategically for this imminent relocation, and we have remained in our current space in less than ideal conditions to save and raise funds for the relocation. A consistent geographic distribution of our annual student body demonstrates a need to remain in the western Rockville/Gaithersburg area. We have toured several locations over the past two years, surveyed our students, volunteers and faculty, and researched other schools more fully to develop an ideal space plan for our growing school and company. Our governing Board of Directors has also made staffing and operational changes to ensure the project's success, and to make certain that we maintain a secure financial position before and throughout the relocation. This includes maintaining our 24-year tradition of debt-free operations. The Board has also updated MBT's long-term strategic plan, including 5- and 10-year growth plans, and has aligned budget forecasts accordingly to indicate the opportunities that expansion offers to MBT. In November, the Board quietly launched our "MBT25" campaign to strategically raise funds over the next 24 months specifically for relocation. MBT25 will launch to the public in March 2013. MBT will need to relocate within the next 12-15 months regardless, but with these funds, we will be in a more secure financial position to do so while continuing to serve our students and the community with minimal disruption.

Relocation Implementation:We have completed the proposal process and are currently in the test fit process, working with the narrowed selection of two property owners and our commercial broker. The spaces and proposed leases (including property owner assistance for shell buildout) are near identical, and the test fit process will allow us to make a final decision on space. The staff, faculty, students and Board of Directors at Metropolitan Ballet Theatre sincerely thank you for your consideration.