

SB0481/589733/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 481
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Income Tax Credit – Home Generators” and substitute “Task Force on the Implementation of Tax Benefits for Emergency Preparedness Equipment”; strike beginning with “allowing” in line 3 down through “generator” in line 9, and substitute “establishing the Task Force to Study the Implementation of Tax Benefits for Emergency Preparedness; providing for the composition, chair, and staffing of the Task Force; prohibiting a member of the Task Force from receiving certain compensation, but authorizing the reimbursement of certain expenses; requiring the Task Force to study and make recommendations regarding certain matters; requiring the Task Force to report its findings and recommendations to the Governor and the General Assembly on or before a certain date; providing for the termination of this Act; and generally relating to the Task Force to Study the Implementation of Tax Benefits for Emergency Preparedness Equipment”; and strike in their entirety lines 10 through 14, inclusive.

AMENDMENT NO. 2

On pages 1 and 2, strike in their entirety the lines beginning with line 15 on page 1 through line 16 on page 2, inclusive, and substitute:

“SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) There is a Task Force to Study Tax Benefits for Emergency Preparedness Equipment.

(b) The Task Force consists of the following members:

(Over)

- (1) one member of the Senate of Maryland, appointed by the President of the Senate;
- (2) one member of the House of Delegates, appointed by the Speaker of the House;
- (3) the Comptroller, or the Comptroller's designee;
- (4) one representative from the Maryland chapter of AARP, designated by the Maryland AARP State president; and
- (5) the following members, appointed by the Governor:
 - (i) one member of the Public Service Commission;
 - (ii) one member of the Maryland Retailers Association; and
 - (iii) one member of the public who is a customer of an electric utility.
- (c) The Governor shall designate the chair of the Task Force.
- (d) The Public Service Commission shall provide staff for the Task Force.
- (e) A member of the Task Force:
 - (1) may not receive compensation as a member of the Task Force; but
 - (2) is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.
- (f) The Task Force shall:

(1) study which members of the population would benefit from the implementation of:

(i) an income tax credit to purchase electric generators; or

(ii) a tax-free period for emergency preparedness equipment;

(2) study how individuals with physical difficulties, elderly individuals, and other individuals who are dependent on a consistent supply of power for medical purposes would benefit from the implementation of:

(i) an income tax credit to purchase electric generators; or

(ii) a tax-free period for emergency preparedness equipment;

(3) study whether commercial establishments would also benefit from an income tax credit to purchase electric generators or tax-free period for emergency preparedness equipment and the costs of establishing the credit or tax-free period; and

(4) make recommendations regarding the implementation of an income tax credit for the purchase of electric generators or a tax-free period for emergency preparedness equipment, including:

(i) qualifications for the credit;

(ii) the amount of the credit to be granted; and

(iii) the length of a tax-free period for emergency preparedness equipment.

(g) On or before December 1, 2013, the Task Force shall report its findings and recommendations to the Governor and, in accordance with § 2-1246 of the State Government Article, the General Assembly.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2013. It shall remain effective for a period of 1 year and 1 month and, at the end of June 30, 2014, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”