SB0103/719233/2

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 103

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "and Zirkin" and substitute "Zirkin, Kasemeyer, Jones-Rodwell, and Madaleno".

AMENDMENT NO. 2

On page 1, in line 4, after "income" insert "<u>for individuals who are at least a certain age</u>".

On page 2, in line 20, after "includes" insert ":

- (I) IF, ON THE LAST DAY OF THE TAXABLE YEAR, THE INDIVIDUAL IS UNDER THE AGE OF 65 YEARS OLD, THE FIRST \$5,000 OF MILITARY RETIREMENT INCOME RECEIVED BY AN INDIVIDUAL DURING THE TAXABLE YEAR; AND
- (II) IF, ON THE LAST DAY OF THE TAXABLE YEAR, THE INDIVIDUAL IS AT LEAST 65 YEARS OLD,".