Chapter 76

(Senate Bill 975)

AN ACT concerning

Small Business Reserve Program - Definition of Small Business - Repeal of Sunset Provision

FOR the purpose of repealing the termination provision of a certain provision of law relating to the definition of "small business" as used for the purposes of the Small Business Reserve Program; and generally relating to the Small Business Reserve Program.

BY repealing and reenacting, with amendments, Chapter 539 of the Acts of the General Assembly of 2012 Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 539 of the Acts of 2012

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2012. [It shall remain effective for a period of 2 years and, at the end of September 30, 2014, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2014.

Approved by the Governor, April 8, 2014.