

SB0170/983021/2

BY: Delegate Krebs

AMENDMENT TO SENATE BILL 170, AS AMENDED
(Third Reading File Bill – Committee Reprint)

On page 165, in Amendment No. 65, under:

Heading: DIVISION OF BUSINESS AND ENTERPRISE
DEVELOPMENT

Program: T00F00.23

Entitled: Maryland Economic Development Assistance Authority and
Fund

After line 3, insert:

“Further provided that \$1,712,305 of this appropriation for economic development assistance may not be expended for that purpose but instead may be used only to provide grants to restore 50% of a reduction in total direct education aid to local school systems for which total direct education aid in fiscal 2015 is less than the amount received in fiscal 2014, contingent on the enactment of Chapter (S.B. 534/H.B. 814) establishing the grants. Funds may only be transferred to program R00A02 Aid to Education in the Maryland State Department of Education. Any funds not transferred for this purpose shall revert to the General Fund.”.