

SB0600/603427/2

BY: Senator Rosapepe

AMENDMENTS TO SENATE BILL 600, AS AMENDED

AMENDMENT NO. 1

On page 1 of the Budget and Taxation Committee Amendments (SB0600/799634/1), in line 16 of Amendment No. 1, after “entity” insert “or its location”.

On page 2 of the Budget and Taxation Committee Amendments, in line 2 of Amendment No. 1, after “credit.” insert “authorizing a county and a municipal corporation, under certain circumstances, to propose the percentage to be used for the calculation and duration of a certain tax credit.”.

AMENDMENT NO. 2

On page 5 of the Budget and Taxation Committee Amendments, in line 1 of Amendment No. 5, after “ENTITY” insert “AND ITS LOCATION”.

AMENDMENT NO. 3

On page 14 of the Budget and Taxation Committee Amendments, in line 12 of Amendment No. 7, after “PARAGRAPH.” insert:

“(6) IF THE QUALIFIED PROPERTY IS LOCATED IN A REGIONAL INSTITUTION STRATEGIC ENTERPRISE ZONE THAT A COUNTY, A MUNICIPAL CORPORATION, OR THE ECONOMIC DEVELOPMENT AGENCY OF A COUNTY OR MUNICIPAL CORPORATION JOINTLY APPLIED FOR UNDER § 5-1404 OF THE ECONOMIC DEVELOPMENT ARTICLE, THE COUNTY AND, IF THE QUALIFIED PROPERTY IS LOCATED IN A MUNICIPAL CORPORATION THAT WAS PART OF THE JOINT APPLICATION, THE MUNICIPAL CORPORATION MAY PROPOSE THE PERCENTAGE TO BE USED TO CALCULATE THE TAX CREDIT UNDER THIS SECTION AND THE DURATION OF THE TAX CREDIT.”