

HB0341/363797/1

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL 341
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Rates and”; strike beginning with “authorizing” in line 3 down through “Board” in line 5 and substitute “requiring, to the extent practicable, that the Board for the Chesapeake Employers’ Insurance Company reflect a certain diversity of the State”; strike beginning with “repealing” in line 6 down through “Act;” in line 22 and substitute “providing for the application of certain provisions of this Act that establish qualifications for members of the Board;”; in line 26, strike “11–202, 11–303, 24–306, and”; and strike line 29 in its entirety.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 1 through 15, inclusive; and strike in their entirety lines 19 through 34, inclusive.

On page 3, strike in their entirety lines 1 through 6, inclusive; in lines 12 and 13, in each instance, strike the bracket; in line 14, after “(2)” insert “TO THE EXTENT PRACTICABLE, THE BOARD SHALL REFLECT THE GEOGRAPHIC AND DEMOGRAPHIC, INCLUDING RACE AND GENDER, DIVERSITY OF THE STATE.

(3)”;

strike in their entirety lines 15 through 20, inclusive; and in line 28, strike “AND” and substitute:

“(IV) AT LEAST ONE MEMBER SHALL HAVE SIGNIFICANT EXPERIENCE IN THE ACCOUNTING OR AUDITING FIELD; AND”.

(Over)

On page 4, in line 1, strike “(IV)” and substitute “(V)”; in lines 5, 6, 7, 8, 9, 18, and 20, in each instance, strike the bracket; in line 7, strike “(D)”; strike beginning with “PROVIDED” in line 9 down through “BOARD” in line 10; in line 18, strike “(E)”; strike beginning with “WHO” in line 18 down through “GOVERNOR” in line 19; in line 20, strike “(F)”; and strike in their entirety lines 21 through 30, inclusive.

On pages 5 through 8, strike in their entirety the lines beginning with line 1 on page 5 through line 36 on page 8, inclusive.

AMENDMENT NO. 3

On page 9, strike in their entirety lines 1 and 2, and substitute:

“SECTION 2. AND BE IT FURTHER ENACTED, That § 24-307(b)(3) of the Insurance Article, as enacted by Section 1 of this Act, which establishes qualifications for members of the Board for the Chesapeake Employers’ Insurance Company:

(1) shall be construed to apply only prospectively and may not be applied or interpreted to have any effect on or application to any member of the Board appointed to serve on the Board before the effective date of this Act; and

(2) shall apply only to appointments made by the Governor to fill vacancies on the Board occurring on or after the effective date of this Act.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2014.”.