

**HB0741/725362/1**

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 741  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, after “Rudolph,” insert “Sophocleus,”; and in the same line, after “Walker,” insert “A. Washington, M. Washington,”.

AMENDMENT NO. 2

On page 1, in line 8, after “purposes;” insert “requiring the Governor to include in the annual budget bill certain appropriations to the Fund for certain fiscal years;”; strike beginning with “allowing” in line 10 down through “education;” in line 12; and strike beginning with “requiring” in line 13 down through “circumstances;” in line 24.

On page 2, in line 14, strike “by a certain date” and substitute “within a certain time period”; strike beginning with “requiring” in line 15 down through “Act;” in line 19; in line 24, after “information;” insert “altering the distribution of certain revenue from a certain tax in a certain manner;”; in line 25, strike “tax credits, higher education,” and substitute “higher education”; in line 29, strike “6-631” and substitute “6-623”; and strike in their entirety lines 33 through 37, inclusive.

On page 3, after line 9, insert:

“BY repealing and reenacting, with amendments,

Article – Tax – General

Section 2-202(a)(1)

Annotated Code of Maryland

(2010 Replacement Volume and 2013 Supplement)”.

AMENDMENT NO. 3

(Over)

On page 4, in lines 7, 11, 15, 17, and 19, strike “(D)”, “(F)”, “(G)”, “(H)”, and “(I)”, respectively, and substitute “(B)”, “(C)”, “(D)”, “(E)”, and “(F)”, respectively.

On page 5, in lines 13, 20, and 22, strike “(L)”, “(M)”, and “(N)”, respectively, and substitute “(G)”, “(H)”, and “(I)”, respectively.

On page 6, in lines 11, 14, and 16, strike “(P)”, “(Q)”, and “(R)”, respectively, and substitute “(J)”, “(K)”, and “(L)”, respectively.

AMENDMENT NO. 4

On page 4, strike in their entirety lines 3 through 6, inclusive; and strike lines 9 and 10.

On pages 4 and 5, strike beginning with line 25 on page 4 through line 12 on page 5, inclusive.

On pages 5 and 6, strike beginning with line 24 on page 5 through line 10 on page 6, inclusive.

On page 6, strike in their entirety lines 19 through 21, inclusive.

AMENDMENT NO. 5

On page 4 in line 14, and on page 6 in line 18, strike “§ 6-618” and substitute “§ 6-612”.

On page 6, in line 13, strike “§ 6-619” and substitute “§ 6-613”.

On page 14, in line 10, strike “IV.” and substitute “III.”; in line 11, strike “6-618.” and substitute “6-612.”; and in line 16, strike “§ 6-624” and substitute “§ 6-618”.

On page 15, in line 7, strike “**6-619.**” and substitute “**6-613.**”; and in line 12, strike “**6-620**” and substitute “**6-614**”.

On page 16, in line 11, strike “**6-620.**” and substitute “**6-614.**”.

On page 17, in line 27, strike “**6-621.**” and substitute “**6-615.**”.

On page 18, in lines 5, 6, 7, 9, 10, and 26, strike “**6-622.**”, “**6-623.**”, “**V.**”, “**6-624.**”, “**§ 6-625**”, and “**§ 6-620**”, respectively, and substitute “**6-616.**”, “**6-617.**”, “**IV.**”, “**6-618.**”, “**§ 6-619**”, and “**§ 6-614**”, respectively.

On page 19, in line 12, strike “**6-625.**” and substitute “**6-619.**”; in line 19, strike “**§ 6-624**” and substitute “**§ 6-618**”; and in line 35, strike “**6-626.**” and substitute “**6-620.**”.

On page 20, in lines 1 and 2, strike “**6-627.**” and “**VI.**”, respectively, and substitute “**6-621.**” and “**V.**”, respectively.

On page 21, in lines 4 and 7, strike “**6-630.**” and “**6-631.**”, respectively, and substitute “**6-622.**” and “**6-623.**”, respectively.

AMENDMENT NO. 6

On page 5, in line 14, after “**EDUCATION**” insert “**LOCATED IN THE STATE, THAT RECEIVES STATE FUNDS IN THE ANNUAL OPERATING BUDGET AND**”.

AMENDMENT NO. 7

On page 7, in line 6, strike “**DESIGNATED CAPITAL**” and substitute “**REVENUE**”; strike line 7 in its entirety and substitute “**2-202(A)(1) OF THE TAX – GENERAL ARTICLE;**”; after line 11, insert:

“(E) FOR EACH OF FISCAL YEARS 2016 THROUGH 2021, THE GOVERNOR SHALL INCLUDE IN THE BUDGET BILL AN APPROPRIATION TO THE FUND IN AN AMOUNT THAT WHEN COMBINED WITH THE AMOUNT ESTIMATED TO BE DISTRIBUTED TO THE FUND UNDER SUBSECTION (D)(1) OF THIS SECTION EQUALS AT LEAST \$8,500,000.”;

and in lines 12, 18, and 22, strike “(E)”, “(F)”, and “(G)”, respectively, and substitute “(F)”, “(G)”, and “(H)”, respectively.

AMENDMENT NO. 8

On page 8, strike in their entirety lines 1 through 3, inclusive, and substitute:

“THE AUTHORITY CONSISTS OF:

(1) THE EXECUTIVE DIRECTOR OF THE MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION, OR THE EXECUTIVE DIRECTOR’S DESIGNEE;

(2) THE EXECUTIVE VICE PRESIDENT OF THE MARYLAND TECHNOLOGY DEVELOPMENT CORPORATION, OR THE EXECUTIVE VICE PRESIDENT’S DESIGNEE;

(3) THE SECRETARY OF BUSINESS AND ECONOMIC DEVELOPMENT, OR THE SECRETARY’S DESIGNEE;

(4) THE MANAGING DIRECTOR OF THE MARYLAND VENTURE FUND, OR THE MANAGING DIRECTOR’S DESIGNEE;

(5) THE CHANCELLOR OF THE UNIVERSITY SYSTEM OF MARYLAND, OR THE CHANCELLOR’S DESIGNEE; AND

**(6) TWO INDIVIDUALS FROM THE PRIVATE SECTOR NOT AFFILIATED WITH HIGHER EDUCATION APPOINTED BY THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE TO THE MARYLAND INNOVATION INITIATIVE UNDER § 10-455 OF THIS ARTICLE.**”;

in line 5, strike “**MARYLAND VENTURE FUND**”; in line 6, strike “**SERVE AS THE CHAIR**” and substitute “**BE CHOSEN BY THE MEMBERS**”; and in line 10, strike “**FIVE**” and substitute “**FOUR**”.

**AMENDMENT NO. 9**

On pages 8 through 14, strike beginning with line 26 on page 8 through line 9 on page 14, inclusive.

On pages 20 and 21, strike beginning with line 3 on page 20 through line 3 on page 21, inclusive.

On page 21, strike beginning with the colon in line 17 down through “**(2)**” in line 28 and substitute a comma.

On page 22, in lines 1, 2, 5, 7, and 8, strike “**(I)**”, “**(II)**”, “**(III)**”, “**(IV)**”, and “**(V)**”, respectively, and substitute “**(1)**”, “**(2)**”, “**(3)**”, “**(4)**”, and “**(5)**”, respectively; and strike in their entirety lines 10 through 13, inclusive.

**AMENDMENT NO. 10**

On page 14, strike beginning with “**IF**” in line 27 down through “**EXPENDED**” in line 28; and in line 28, strike “**DESIGNATED**” and substitute “**UNDER § 6-614 OF THIS SUBTITLE**”.

**AMENDMENT NO. 11**

On page 16, in line 14, strike “**AREAS**” and substitute “**AND TECHNICAL FIELDS OF STUDY**”.

On pages 16 and 17, strike beginning with line 18 on page 16 through line 2 on page 17, inclusive, and substitute:

- (1) PHYSICAL SCIENCES;**
- (2) LIFE AND NEURO SCIENCES;**
- (3) ENGINEERING;**
- (4) MATHEMATICAL AND COMPUTATIONAL SCIENCES;**
- (5) REGULATORY SCIENCE;**
- (6) AUTONOMOUS SYSTEMS;**
- (7) AERONAUTICAL AND SPACE SCIENCE;**
- (8) ENVIRONMENTAL SCIENCES;**
- (9) BEHAVIORAL AND LANGUAGE SCIENCE;**
- (10) HEALTH SCIENCES;**
- (11) AGRICULTURE; OR**
- (12) CYBERSECURITY.”.**

AMENDMENT NO. 12

On page 17, in line 20, strike “OR”; and in line 22, after “STATE” insert “**; OR**”

**(3) WORK AT LEAST ONE DAY EACH WEEK IN SUPPORT OF ENTREPRENEURIAL ACTIVITIES WITH A COMPANY ENGAGED IN ONE OR MORE OF THE RESEARCH AREAS IDENTIFIED IN SUBSECTION (A) OF THIS SECTION**".

AMENDMENT NO. 13

On page 18, in line 11, after "OF" insert "CUMULATIVE PROGRAM"; and in the same line, strike "IN" and substitute "FROM".

On page 19, in line 29, strike "DERIVED FROM THE PURCHASES OF TAX CREDITS ALLOCATED"; and in line 32, strike "THE FUNDS IN THE FUND" and substitute "CUMULATIVE PROGRAM FUNDS FROM THE FUND".

AMENDMENT NO. 14

On page 19, in line 13, strike "EACH" and substitute "WITHIN 90 DAYS AFTER APPROVAL BY THE AUTHORITY OF A REQUEST FOR MATCHING FUNDS UNDER § 6-618 OF THIS SUBTITLE, EACH"; strike beginning with "BY" in line 14 down through "2016" in line 16; strike beginning with "BY" in line 22 down through "2016" in line 24 and substitute "AS REQUIRED UNDER SUBSECTION (A) OF THIS SECTION"; and strike beginning with "FOR" in line 30 down through "RESPECTIVELY," in line 31.

AMENDMENT NO. 15

On page 22, after line 28, insert:

"Article – Tax – General

2-202.

(a) After making the distribution required under § 2-201 of this subtitle, within 20 days after the end of each quarter, the Comptroller shall distribute:

(Over)

(1) except as provided in subsection (b) of this section, from the revenue from the State admissions and amusement tax on electronic bingo and electronic tip jars under § 4-102(e) of this article:

(i) 1. FOR FISCAL YEARS 2016 THROUGH 2021, the revenue attributable to a tax rate of 20% to the [General Fund of the State] MARYLAND E-NOVATION INITIATIVE FUND UNDER § 6-604 OF THE ECONOMIC DEVELOPMENT ARTICLE;

2. IN FISCAL YEAR 2022 AND IN EACH FISCAL YEAR THEREAFTER, THE REVENUE ATTRIBUTABLE TO A TAX RATE OF 20% TO THE GENERAL FUND OF THE STATE; and

(ii) the revenue attributable to a tax rate of 5% to the Special Fund for Preservation of Cultural Arts in Maryland, as provided in § 4-801 of the Economic Development Article; and”.