

SB1051/533229/1

BY: Delegate Fisher

AMENDMENTS TO SENATE BILL 1051, AS AMENDED
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1 of the bill, in line 4, after “of” insert “altering the definition of qualified film production entity for purposes of certain provisions of law concerning income tax credits for certain film production activities;”; in line 10, strike “10-730(b)(1)” and substitute “10-730(a)(1) and (b)(1)”; and in line 15, strike “10-730(f)(1)(ii)” and substitute “10-730(a)(5), (f)(1)(ii), and (g)”.

On page 1 of the Committee on Ways and Means Amendments (SB1051/105564/1), in line 3 of Amendment No. 1, strike “and (g)”.

AMENDMENT NO. 2

On page 2 of the bill, after line 2, insert:

“(a) (1) In this section the following words have the meanings indicated.

(5) “Qualified film production entity” means an entity that:

(i) is carrying out a film production activity; [and]

(ii) 1. IS ORGANIZED UNDER THE LAWS OF AND DOMICILED IN THE STATE; AND

2. AGREES TO REMAIN IN COMPLIANCE WITH THE REQUIREMENT UNDER ITEM 1 OF THIS ITEM FOR A PERIOD OF AT LEAST 5 YEARS AFTER RECEIVING A TAX CREDIT UNDER THIS SECTION; AND

(Over)

(III) the Secretary determines to be eligible for the tax credit under this section in accordance with subsection (c) of this section.”.