

SB0575/779332/1

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL 575
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 22, strike “a special” and substitute “an accidental”.

AMENDMENT NO. 2

On page 4, in line 27, strike “**ROLLOVER**” and substitute “RETIREMENT”.

AMENDMENT NO. 3

On page 6, in line 3, strike “and is rehired into” and substitute “IN”; and in line 5, strike “**REHIRING**”.

AMENDMENT NO. 4

On page 8, in line 5, strike “elects to receive” and substitute “IS GRANTED”; and on page 9, in line 27, strike “elects to receive a” and substitute “IS GRANTED AN ACCIDENTAL”.

AMENDMENT NO. 5

On page 12, in line 1, strike “Regular” and substitute “EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, REGULAR”; strike in their entirety lines 4 through 15, inclusive, and substitute:

“(B) NO FURTHER INTEREST SHALL BE PAID ON MEMBER CONTRIBUTIONS AFTER MEMBERSHIP ENDS IF THE FORMER MEMBER IS NOT ELIGIBLE TO RECEIVE A VESTED ALLOWANCE UNDER TITLE 29, SUBTITLE 3 OF THIS ARTICLE.”;

and in line 28, strike “Regular” and substitute “EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, REGULAR”.

(Over)

On pages 12 and 13, strike in their entirety the lines beginning with line 31 on page 12 through line 3 on page 13, inclusive, and substitute:

“(B) NO FURTHER INTEREST SHALL BE PAID ON MEMBER CONTRIBUTIONS AFTER MEMBERSHIP ENDS IF THE FORMER MEMBER IS NOT ELIGIBLE TO RECEIVE A VESTED ALLOWANCE UNDER TITLE 29, SUBTITLE 3 OF THIS ARTICLE.”.

On page 13, in lines 5, 14, and 23, in each instance, strike “Regular” and substitute “EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, REGULAR”; strike in their entirety lines 8 through 12, inclusive, and substitute:

“(B) NO FURTHER INTEREST SHALL BE PAID ON MEMBER CONTRIBUTIONS AFTER MEMBERSHIP ENDS IF THE FORMER MEMBER IS NOT ELIGIBLE TO RECEIVE A VESTED ALLOWANCE UNDER TITLE 29, SUBTITLE 3 OF THIS ARTICLE.”;

strike in their entirety lines 17 through 21, inclusive, and substitute:

“(B) NO FURTHER INTEREST SHALL BE PAID ON MEMBER CONTRIBUTIONS AFTER MEMBERSHIP ENDS IF THE FORMER MEMBER IS NOT ELIGIBLE TO RECEIVE A VESTED ALLOWANCE UNDER TITLE 29, SUBTITLE 3 OF THIS ARTICLE.”;

and strike in their entirety lines 29 through 33, inclusive, and substitute:

“(B) NO FURTHER INTEREST SHALL BE PAID ON MEMBER CONTRIBUTIONS AFTER MEMBERSHIP ENDS IF THE FORMER MEMBER IS NOT

ELIGIBLE TO RECEIVE A VESTED ALLOWANCE UNDER TITLE 29, SUBTITLE 3 OF THIS ARTICLE.

On page 14, in line 2, strike “Regular” and substitute “**EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, REGULAR**”; and strike in their entirety lines 7 through 11, inclusive, and substitute:

“(B) NO FURTHER INTEREST SHALL BE PAID ON MEMBER CONTRIBUTIONS AFTER MEMBERSHIP ENDS IF THE FORMER MEMBER IS NOT ELIGIBLE TO RECEIVE A VESTED ALLOWANCE UNDER TITLE 29, SUBTITLE 3 OF THIS ARTICLE.”