

HB1047/334464/1

BY: Appropriations Committee

AMENDMENTS TO HOUSE BILL 1047
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “- Optional” and substitute “Officials -”; in line 11, after “individuals;” insert “providing that membership in the Employees’ Pension System is prohibited for certain individuals;”; in line 16, after “regulations;” insert “requiring the State Retirement Agency to provide a certain report on or before a certain date to the Joint Committee on Pensions;”; and in line 17, strike “optional”.

AMENDMENT NO. 2

On page 4, strike beginning with the colon in line 2 down through the comma in line 12; strike beginning with “OR” in line 18 down through “LATER” in line 19; and in line 28, after “(2)” insert “(I)”.

AMENDMENT NO. 3

On page 4, after line 30, insert:

“(4) MEMBERSHIP IN THE EMPLOYEES’ PENSION SYSTEM IS PROHIBITED FOR AN INDIVIDUAL WHO:

(I) BEGINS SERVING IN A POSITION LISTED IN PARAGRAPH (1) OF THIS SUBSECTION ON OR AFTER JULY 1, 2004, BUT BEFORE JULY 1, 2014;

(II) REMAINS IN A POSITION LISTED IN PARAGRAPH (1) OF THIS SUBSECTION ON OR AFTER JULY 1, 2014; AND

(Over)

(III) IS NOT ENROLLED IN THE EMPLOYEES' PENSION SYSTEM.

On page 5, in lines 1 and 14, strike “(4)” and “(5)”, respectively, and substitute “(5)” and “(6)”, respectively; in line 1, after “UNDER” insert “PARAGRAPH (2)(II) OF”; in line 8, after “SYSTEM” insert “WHILE EMPLOYED IN ONE OF THE POSITIONS LISTED UNDER PARAGRAPH (1) OF THIS SUBSECTION”; and in line 9, after “UNDER” insert “PARAGRAPH (4) OF THIS SUBSECTION OR”.

AMENDMENT NO. 4

On page 5, after line 15, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That:

(a) The State Retirement Agency shall:

(1) conduct a study regarding the membership of elected and appointed officials in the Employees' Pension System, including:

(i) the elected and appointed officials who are required to join the Employees' Pension System as a condition of employment under current law;

(ii) the elected and appointed officials who have optional membership in the Employees' Pension System under current law; and

(iii) the impact of the 10-year vesting period under the Reformed Contributory Pension Benefit on the elected and appointed officials who began serving on or after July 1, 2011; and

(2) make recommendations regarding suggested statutory changes relating to the membership of elected and appointed officials in the Employees' Pension System.

(b) On or before December 1, 2014, the State Retirement Agency shall report its findings and recommendations to the Joint Committee on Pensions.”;

and in line 16, strike “2.” and substitute “3.”.