SENATE BILL 1102

B4

4lr3355

By: Senator Jones-Rodwell Constitutional Requirements Complied with for Introduction in the last 35 Days of Session Introduced and read first time: March 5, 2014 Assigned to: Rules

A BILL ENTITLED

1 AN ACT concerning

Maryland Consolidated Capital Bond Loan of 2010 – Baltimore City – Franklin Entrepreneurial and Apprenticeship Center

- FOR the purpose of amending the Maryland Consolidated Capital Bond Loan of 2010
 to alter the type of matching fund that may be provided by the Board of
 Directors of the Druid Heights Community Development Corporation for certain
 grants; extending the deadline for a certain grantee to present evidence of
 certain matching funds for certain grants; providing that certain grants may not
 terminate before a certain date; and generally relating to amending the
 Maryland Consolidated Capital Bond Loan of 2010.
- 11 BY repealing and reenacting, with amendments,
- 12Chapter 483 of the Acts of the General Assembly of 2010, as amended by13Chapter 639 of the Acts of the General Assembly of 2012
- 14 Section 1(3) Item ZA02(L) and Item ZA03(L)
- 15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 16 MARYLAND, That the Laws of Maryland read as follows:
- 17 Chapter 483 of the Acts of 2010, as amended by Chapter 639 of the Acts of 2012
 2012
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF 20 MARYLAND, That:
- 21 (3) ZA02 LOCAL SENATE INITIATIVES

22(L)Franklin Entrepreneurial and Apprenticeship Center. Provide23a grant equal to the lesser of (i) \$45,000 or (ii) the amount of

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW. [Brackets] indicate matter deleted from existing law.



	2	SENATE BILL 1102	
$egin{array}{c} 1 \\ 2 \\ 3 \end{array}$		the matching fund provided, to the Board of Directors of the Druid Heights Community Development Corporation for the construction and renovation of the Franklin Entrepreneurial	
4		and Apprenticeship Center, located in Baltimore City.	
5		NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE	
6		MATCHING FUND MAY CONSIST OF REAL PROPERTY.	
7		Notwithstanding Section 1(5) of this Act, the grantee has until	
8		June 1, [2013] 2015 , to present evidence that a matching	
9		fund will be provided. Notwithstanding Section $1(7)$ of this	
10		Act, this grant may not terminate before June 1, [2013] 2015	
11		(Baltimore City)	45,000
12		ZA03 LOCAL HOUSE OF DELEGATES INITIATIVES	
13	(L)	Franklin Entrepreneurial and Apprenticeship Center. Provide	
14	. ,	a grant equal to the lesser of (i) \$75,000 or (ii) the amount of	
15		the matching fund provided, to the Board of Directors of the	
16		Druid Heights Community Development Corporation for the	
17		construction and renovation of the Franklin Entrepreneurial	
18		and Apprenticeship Center, located in Baltimore City.	
19		NOTWITHSTANDING SECTION 1(5) OF THIS ACT, THE	
20		MATCHING FUND MAY CONSIST OF REAL PROPERTY.	
21		Notwithstanding Section 1(5) of this Act, the grantee has until	
22		June 1, [2013] 2015 , to present evidence that a matching	
23		fund will be provided. Notwithstanding Section $1(7)$ of this	
24		Act, this grant may not terminate before June 1, [2013] 2015	
25		(Baltimore City)	75,000
26	SI	ECTION 2. AND BE IT FURTHER ENACTED, That this Act shall ta	ke effect
20	Turna 1 (

27 June 1, 2014.