

# State of Maryland

## 2014 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr2674	sb0842	lr2572	hb0981	Olney Theatre Center
3. Senate Bill Sponsors				House Bill Sponsors
Montgomery				Zucker
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery County			\$150,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$150,000, the proceeds to be used as a grant to the Board of Directors of the Olney Theatre Center for the Arts, Inc. for the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Olney Theatre Center.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The matching fund may consist of real property or funds expended prior to the effective date of this Act.		
8. Special Provisions				
<input checked="" type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Amy Marshall		4146877980	amarshall@olneytheatre.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Olney Theatre Center, now celebrating its 76th season, is a professional award-winning regional theater committed to presenting artistic and educational programming that enriches, nurtures and challenges a broad range of artists, audiences and students. Olney Theatre Center sits on a 14 acre campus with four different theatrical venues, including the Historic Stage, which allows Olney to further its mission of making high quality productions affordable and accessible for over 75,000 Marylanders each year. In addition to a 9 play subscription series, which emphasizes 20th-century American classics, new works, area premieres and family friendly musicals, Olney offers a wide range of education programs including the National Players, America's longest running classical touring company, which is also funded as an SAI through the Maryland State Department of Education. Olney also offers special school performances, free weekends of Shakespeare to the community and post-performance discussions.</p>				

**11. Description and Purpose of Project** (Limit Length to Visible area)

The project is the repair and replacement of the fly system above the Historic Stage on Olney Theatre Center's 14 acre campus. In 2013, Olney had all of these systems inspected and it was determined that the rigging above the Historic Stage could no longer be used until and unless it was completely overhauled. Although Olney Theatre performs infrequently in the space, it has become an important venue for the community around us and Olney Theatre Center's primary rental space, a very important source of earned revenue.

These funds to repair the fly system are critical because if Olney is unable to fix the problem, it will lessen the amount of work community groups, schools and other area non-profits can achieve in that space, causing a decline in rentals and the income they provide.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	
<b>Construction</b>	\$150,000
<b>Equipment</b>	\$150,000
<b>Total</b>	\$300,000

**13. Proposed Funding Sources – (List all funding sources and amounts.)**

Source	Amount
2014 Bond Bill - State of Maryland	\$150,000
Private Funds	\$150,000
<b>Total</b>	\$300,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
n/a	n/a	June 2014	August 2014
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
0.00		40,000	50,000
<b>18. Other State Capital Grants to Recipients in Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
1999-2006	4975000.00	Reserved for construction plan	
2009	150000.00	Debt recapitalization - new Mainstage	
2011	150000.00	Debt recapitalization - new Mainstage	
2013	150000.00	Debt recapitalization - new Mainstage	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Olney Theatre Center 2001 Olney Sandy Spring Road Olney, MD 20832			
<b>20. Legislative District in Which Project is Located</b>	14 - Eastern Montgomery County		
<b>21. Legal Status of Grantee (Please Check one)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Jennifer L. Kneeland	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	301-961-5205		Yes
<b>Address:</b>	<b>If Yes, List Appraisal Dates and Value</b>		
Linowes and Blocher 7200 Wisconsin Avenue, Suite 800 Bethesda, MD 20814	October 7, 2013	8390000.00	
	February 19, 2008	16250000.00	
	March 20, 2006	15370000.00	

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
250	250	6000000.00	6000000.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
In development			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	17,353 square feet		
<b>Space to Be Renovated GSF</b>	17,353 square feet		
<b>New GSF</b>	17,353 square feet		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			2014

**28. Comments: (Limit Length to Visible area)**

We hope that this bond bill will be considered seriously by the men and women who work so hard to make Maryland a great place to live and work. We are so incredibly grateful to the State of Maryland for the incredible financial support it has given to Olney Theatre Center over the years. We also want to acknowledge how lucky we are to be a part of a State that understands, appreciates and funds the arts in a way that many other States do not.

We respectfully request that this proposal be considered not only because of the financial impact it will have on our rental income but because it invests in the repair and rebuilding of Olney's Historic Stage, a 76 year-old space that serves the community and provides many students and young professionals an opportunity to perform and work in a professional theater space and environment. Thank you.