

# State of Maryland

## 2014 Bond Bill Fact Sheet

1. Senate		House		2. Name of Project
LR #	Bill #	LR #	Bill #	
lr2181	sb0550	lr1685	hb0334	Pyramid Atlantic Art Center
3. Senate Bill Sponsors				House Bill Sponsors
Raskin				Hixson
4. Jurisdiction (County or Baltimore City)			5. Requested Amount	
Montgomery County			\$250,000	
6. Purpose of Bill				
<p>Authorizing the creation of a State Debt not to exceed \$250,000, the proceeds to be used as a grant to the Board of Directors of the Pyramid Atlantic Art Center, Inc. for the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Pyramid Atlantic Art Center.</p>				
7. Matching Fund				
Requirements:		Type:		
Equal		The grantee shall provide and expend a matching fund		
8. Special Provisions				
<input checked="" type="checkbox"/> Historical Easement		<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title		Contact Phone	Email Address	
Jose Dominguez			jdominguez@pyramid-atlantic.org	
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)				
<p>Pyramid Atlantic was founded in Baltimore, MD in 1981 by artist/educator Helen Frederick as a workshop and studio providing subsidized space and equipment to artists lacking the financial means to afford their own studios. Within a year, there was demand for educational programs at schools and libraries and exhibitions and as a result, the organization grew requiring more space and moved to Takoma (DC), Riverdale (MD), and finally the Silver Spring Arts &amp; Entertainment District in 2003. Ms. Frederick retired in 2007 and Mr. Jose Dominguez, was hired as Executive Director. Today, Pyramid Atlantic continues to build communities that give life to printmaking, papermaking, and the book arts. Our programs foster excellence in printmaking, papermaking, and the book arts with access for all because we believe that prints, handmade paper, and artist books are a source of inspiration; that experimentation leads to discovery; that collaboration leads to accessibility; that creativity is the cornerstone of the learning process. Please see #28 Comments.</p>				

**11. Description and Purpose of Project** (Limit Length to Visible area)

The project involves the building out of 15,000 square feet of space in the new Silver Spring Library. The space is part of the overall 63,666 square feet of space that makes up the whole Silver Spring Library and will be divided between the Basement, 1st and 2nd floors to accommodate the programs and operations of Pyramid Atlantic Art Center. The space will be delivered as a cold dark shell from Montgomery County with an unfinished interior and lacking heating, ventilation and air conditioning (HVAC), lighting, plumbing, ceilings, elevators, interior walls, furniture, fixtures, and equipment. The communities that Pyramid Atlantic serves are comprised primarily of: underserved and disadvantaged youth, middle class adults and families and emerging and midcareer artists. A majority of the children we serve are under served and disadvantaged youth.

*Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.*

**12. Estimated Capital Costs**

<b>Acquisition</b>	
<b>Design</b>	\$100,000
<b>Construction</b>	\$1,500,000
<b>Equipment</b>	
<b>Total</b>	\$1,600,000

**13. Proposed Funding Sources – (List all funding sources and amounts.)**

Source	Amount
2013 State Grant - State of MD	\$175,000
2014 State Grant - State of MD	\$250,000
Building Sale (Net)	\$1,300,000
Private Fundraising	\$400,000
<b>Total</b>	\$2,125,000

<b>14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)</b>			
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>
Underway	TBD	TBD	March 2015
<b>15. Total Private Funds and Pledges Raised</b>		<b>16. Current Number of People Served Annually at Project Site</b>	<b>17. Number of People to be Served Annually After the Project is Complete</b>
231200.00		N/A - New Construction	Silver Sprint Library - 55,000
<b>18. Other State Capital Grants to Recipients in Past 15 Years</b>			
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>	
2000-Chapter #204	250000.00	Site for Electronic Media, Art, and Technology	
2005-House Bill #340	100000.00	Design and Construction of Interior/Exterior	
2007-Senate Bill #251	100000.00	Amended from 2005 Bill to include renovation of existing space.	
2013-Chapter #424	175000.00	Design and Construction of Silver Spring Library	
<b>19. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>	
Pyramid Atlantic 8230 Georgia Avenue Silver Spring, MD 20910 301.608.9101			
<b>20. Legislative District in Which Project is Located</b>	20 - Southeastern Montgomery County		
<b>21. Legal Status of Grantee (Please Check one)</b>			
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>	
<b>Name:</b>	Covington & Burling	<b>Has An Appraisal Been Done?</b>	Yes/No
<b>Phone:</b>	202.662.5843		
<b>Address:</b>	<b>If Yes, List Appraisal Dates and Value</b>		
1201 Pennsylvania Avenue, NW Washington, DC 20004			

<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
2 FTE	6 FTE	458166.00	535682.00
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease (pick one) the property to be improved?</b>			Lease
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			Yes
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
N/A			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
Montgomery County, MD	20 Years	5 years with 3 five-year options	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	New Construction		
<b>Space to Be Renovated GSF</b>	15,000 GSF (Pyramid Only)		
<b>New GSF</b>	15,000 GSF (Pyramid Only)		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			2014-2015

**28. Comments: (Limit Length to Visible area)**

10. (continued) Description of Purpose of Grantee Organization We continues to serve as a workshop and studio for artists, bring artist-teachers to schools and serves as a hub of community engagement for Montgomery County's diverse and growing community.

Pyramid Atlantic's goals & activities center around the work of our three core program areas: Artist Development, Arts Education Programs, and Community Engagement. Pyramid Atlantic Art Center's vision is to be a cultural hub, an arts leader in Montgomery County and a trend setter in the state of Maryland's creative landscape. The move to a new 15,000 square foot space, will provide us with the resources to advance the cutting edge of three specialized art forms, foster international, national and local artistic collaboration and engage the broader community in a public dialogue about the value of art-making as an essential part of a vibrant, just and healthy society.