

State of Maryland

2014 Bond Bill Fact Sheet

1. Senate LR # Bill #		House LR # Bill #		2. Name of Project	
lr2404	sb0957	lr3143	hb1438	Metropolitan Ballet Theatre Relocation and Expansion	
3. Senate Bill Sponsors				House Bill Sponsors	
Forehand				Barve	
4. Jurisdiction (County or Baltimore City)			5. Requested Amount		
Montgomery County			\$60,000		
6. Purpose of Bill					
<p>Authorizing the creation of a State Debt not to exceed \$60,000, the proceeds to be used as a grant to the Board of Directors of the Metropolitan Ballet Theatre, Inc. for the acquisition, planning, design, construction, repair, renovation, reconstruction, and capital equipping of the Metropolitan Ballet Theatre Relocation and Expansion.</p>					
7. Matching Fund					
Requirements:		Type:			
Equal		The grantee shall provide and expend a matching fund			
8. Special Provisions					
<input checked="" type="checkbox"/> Historical Easement			<input checked="" type="checkbox"/> Non-Sectarian		
9. Contact Name and Title			Contact Phone		Email Address
Paula Ross			3017621757		paula@mbtdance.org
10. Description and Purpose of Grantee Organization (Limit Length to Visible area)					
<p>Metropolitan Ballet Theatre & Academy (MBT) is a non-profit 501(c)(3) arts education organization located in Rockville, funded in part by the Arts & Humanities Council of Montgomery County and the MD State Arts Council. We have been in the same building since our founding nearly 25 years ago. We have an excellent history of serving the community through dance education, outreach performances, and by promoting civic responsibility in our students. We serve the greater Montgomery County community with dance education, professional quality performances that are accessible and reasonably-priced, and with our arts outreach program. MBT is unique as a classical ballet school in that we are all-inclusive. We accept any student, regardless of age, size, shape, technical ability, previous experience, future aspirations or economic circumstances. We serve students from age 2 through adult, and include an adaptive ballet program for those students with developmental or physical disabilities. We believe arts education makes a well-rounded person, and that every student deserves the opportunity for a premier dance education.</p>					

11. Description and Purpose of Project (Limit Length to Visible area)

MBT must move to a new location because our building is being demolished to make way for a new Walgreens development; our landlord has told us to vacate by June 2014. We have signed a lease and commenced buildout at 220 Perry Parkway in Gaithersburg. The total project cost is approx \$468,000. Of this, MBT is spending about \$265,000. The difference is being provided in tenant improvements by the landlord. Approximately \$120,000 of the \$265,000 is being spent on MBT's in-studio performance theater. While each aspect of our academy serves the community with arts education programming, the new theater in particular will serve the community by providing a space for performances and rehearsals for other arts organizations as well. Proper dance flooring is limited in our area. This space will be a great community arts amenity. The dance classroom space/theater will have state-of-the-art sprung dance floor and sound, and high ceilings. It will convert to an in-studio performance theater (ie black box theater) with the addition of stage curtains, energy-efficient LED stage lights, projection capabilities, and collapsible risers. MBT will be able to host more youth and senior outreach events at the theater, complementing our existing free community service programming. MBT is requesting \$60,000 in matching funds to help construct this community arts amenity at MBT. MBT's match is coming from private and

Round all amounts to the nearest \$1,000. The totals in Items 12 (Estimated Capital Costs) and 13 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

12. Estimated Capital Costs

Acquisition	\$16,000
Design	\$5,000
Construction	\$410,250
Equipment	\$20,300
Total	\$451,550

13. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
City of Gaithersburg Toolbox Grant (matching funds grant)	\$15,700
Montgomery County CIP Funding for the Arts & Humanities (matching funds grant)	\$100,850
Private donations through MBT's Capital Campaign (campaign ends Dec 2014)	\$75,000
Tenant improvements from Property Owner	\$200,000
MD State Bond Bill	\$60,000
Total	\$451,550

14. Project Schedule (Enter a date or one of the following in each box. N/A, TBD or Complete)			
Begin Design	Complete Design	Begin Construction	Complete Construction
6/1/2013	10/1/2013	12/23/2013	8/1/2014
15. Total Private Funds and Pledges Raised		16. Current Number of People Served Annually at Project Site	17. Number of People to be Served Annually After the Project is Complete
\$62,000		322 students, 6500 patrons, 2500 through outreach	450-650 students, 7500 patrons, 3500 through outreach
18. Other State Capital Grants to Recipients in Past 15 Years			
Legislative Session	Amount	Purpose	
19. Legal Name and Address of Grantee		Project Address (If Different)	
Metropolitan Ballet Theatre, Inc. 10076 Darnestown Road Suite 202 Rockville, MD 20850		220 Perry Parkway Gaithersburg, MD 20878	
20. Legislative District in Which Project is Located		17 - Central Montgomery County	
21. Legal Status of Grantee (Please Check one)			
Local Govt.	For Profit	Non Profit	Federal
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
22. Grantee Legal Representative		23. If Match Includes Real Property:	
Name:	Erica Hwang, President, MBT Board of Directors	Has An Appraisal Been Done?	Yes/No
Phone:	301-762-1757		
Address:		If Yes, List Appraisal Dates and Value	
Metropolitan Ballet Theatre 10076 Darnestown Road Suite 202 Rockville, MD 20850		n/a	

24. Impact of Project on Staffing and Operating Cost at Project Site			
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget
3 FT, 7 PT	4-6 FT, 7-10 PT	\$503,000	\$750,000
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease (pick one) the property to be improved?			Lease
B. If owned, does the grantee plan to sell within 15 years?			
C. Does the grantee intend to lease any portion of the property to others?			No
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
BF Saul, Saul Holdings Limited Partnership	15	(1) 5-yr option	
26. Building Square Footage:			
Current Space GSF	2500		
Space to Be Renovated GSF	7732		
New GSF	7732		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			

28. Comments: (Limit Length to Visible area)

Strategic Planning: MBT has planned strategically for this imminent relocation, and we have remained in our current space in less than ideal conditions to save and raise funds for the relocation. A consistent geographic distribution of our annual student body demonstrates a need to remain in the western Rockville/Gaithersburg area. After touring several locations over the past two years, surveying our students, volunteers and faculty, and researching other schools more fully to develop an ideal space plan, we signed a lease at 220 Perry Parkway in Gaithersburg, which will be the new home of our growing dance academy and outreach programming. Our governing Board of Directors also made staffing and operational changes leading up to this year to ensure the project's success, and to make certain that we maintain a secure financial position before and throughout the relocation. This includes maintaining our 25-year history of debt-free operations. The Board has also updated MBT's long-range strategic plan, including 5- and 10-year growth plans, and has aligned budget forecasts accordingly to indicate the opportunities that expansion offers to our students and the community. In November 2012, the Board launched the "MBT25" Campaign, a 24-month capital campaign for the relocation. MBT will relocate regardless of this funding, but with bond bill funding, we will be in a more secure financial position to do so while continuing to serve our students and the community with minimal disruption.

Relocation Implementation: Demolition and construction started in December 2013. Our students will be able to use the space as early as May 2014. The theater buildout is scheduled to be completed by August 2014, with the assistance of this funding.

The faculty, staff, students, volunteers and Board of Directors at Metropolitan Ballet Theatre sincerely thank you for your consideration.