

Department of Legislative Services
Maryland General Assembly
2014 Session

FISCAL AND POLICY NOTE

Senate Bill 1008 (Senator Astle)
Budget and Taxation

**Maryland Consolidated Capital Bond Loan of 2011 - Anne Arundel County -
Charles Carroll House**

This bill prohibits the grant for the Charles Carroll House project, as specified in the Maryland Consolidated Capital Bond Loan of 2011, from terminating before June 1, 2015, rather than December 1, 2014.

The bill takes effect June 1, 2014.

Fiscal Summary

State Effect: The bill does not affect State finances or operations.

Local Effect: The bill does not affect the finances or operations of the Anne Arundel County.

Small Business Effect: None.

Analysis

Bill Summary: Chapter 396 of 2011 (the fiscal 2012 capital budget) authorized up to \$75,000 in matching funds to the Board of Trustees of The Charles Carroll House of Annapolis, Inc. for the acquisition, planning, design, construction, repair, reconstruction, and capital equipping of the Charles Carroll House project, located in Annapolis. The grantee had until June 1, 2013, to present evidence that matching funds would be provided. Matching funds may consist of in-kind contributions or funds expended prior to the June 1, 2011 effective date of Chapter 396. Matching funds may not consist of real property. The proceeds of the loan must be expended or encumbered by the Board of

Public Works by December 1, 2014. If any funds authorized remain unexpended or unencumbered after December 1, 2014, the amount of unexpended or unencumbered authorizations must be cancelled.

Current Law: The Charles Carroll House of Annapolis, Inc. is a nonprofit organization whose mission is preserving, restoring, and maintaining the Charles Carroll House. In addition, the organization hosts educational events and provides the public with greater access to the Charles Carroll House. The original 2011 bond bill was for the purpose of rehabilitating and restoring the façade of the Charles Carroll House, as well as certain renovations to the interior of the building.

The organization advises that the project was delayed due to damage to the building as a result of the August 2011 earthquake and then Hurricane Sandy in October 2012. The damage sustained from the earthquake and hurricane had to be addressed prior to the rehabilitation, restoration, and renovation of the building. The organization further advises that it is ready to immediately proceed with the project but requests an extension of the termination date to ensure that the funds will not be forfeited.

Additional Information

Prior Introductions: None.

Cross File: None.

Information Source(s): Charles Carroll House, Department of General Services, Department of Legislative Services

Fiscal Note History: First Reader - March 14, 2014
mam/ljm

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