

May 15, 2014

The Honorable Michael E. Busch
Speaker of the House
H-101 State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 793 – *Pharmacy Benefits Managers – Pharmacy Contracts – Maximum Allowable Cost Pricing*.

The bill requires a pharmacy benefits manager to include, in each contract with a contracted pharmacy, the sources used to determine maximum allowable cost pricing; requires the pharmacy benefits manager to update its pricing information with a specified frequency; and provides a means by which contracted pharmacies may review pricing updates in a specified format.

Senate Bill 952, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 793.

Sincerely,

Governor Martin O'Malley