

SB1051/105564/1

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL 1051  
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 6, after “activities” insert “; providing for revocation of a tax credit certificate under certain circumstances; declaring the intent of the General Assembly”; in line 15, after “(ii)” insert “and (g)”; and after line 17, insert:

“BY adding to

Article – Tax – General

Section 10-730(g)

Annotated Code of Maryland

(2010 Replacement Volume and 2013 Supplement)”.

AMENDMENT NO. 2

On page 2, in line 10, strike “**\$18,500,000**” and substitute “**\$11,000,000**”.

AMENDMENT NO. 3

On page 2, after line 10, insert:

**“(G) (1) THE DEPARTMENT MAY REVOKE A TAX CREDIT CERTIFICATE UNDER THIS SECTION IF THE DEPARTMENT DETERMINES THAT THE QUALIFIED FILM PRODUCTION ENTITY HAS MOVED ITS FILM PRODUCTION ACTIVITY TO A JURISDICTION OUTSIDE THE STATE.**

**“(2) THE REVOCATION MAY BE IN FULL OR IN PART AS THE DEPARTMENT MAY DETERMINE AND, SUBJECT TO PARAGRAPH (3) OF THIS SUBSECTION, SHALL BE COMMUNICATED TO THE QUALIFIED FILM PRODUCTION ENTITY AND THE COMPTROLLER.**

(Over)

**(3) THE QUALIFIED FILM PRODUCTION ENTITY SHALL HAVE AN OPPORTUNITY TO APPEAL ANY REVOCATION TO THE DEPARTMENT PRIOR TO NOTIFICATION OF THE COMPTROLLER.**

**(4) THE COMPTROLLER MAY MAKE AN ASSESSMENT AGAINST THE QUALIFIED FILM PRODUCTION ENTITY TO RECAPTURE ANY AMOUNT OF TAX CREDIT APPROVED IN THE TAX CREDIT CERTIFICATE THAT THE QUALIFIED FILM PRODUCTION ENTITY HAS ALREADY CLAIMED.**

**[(g)] (H) The Department and the Comptroller jointly shall adopt regulations to carry out the provisions of this section and to specify criteria and procedures for the application for, approval of, and monitoring of continuing eligibility for the tax credit under this section.**

**SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly, that, where appropriate and feasible, the Secretary of Business and Economic Development shall enter into multi-year agreements to retain television production activities spanning multiple seasons or tax years, and the associated economic benefits, within the State.”.**

and in line 11, strike “2.” and substitute “3.”.