

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL 943  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and M. Washington” and substitute “M. Washington, and Cardin”; and in line 6, after “issues;” insert “requiring the study to consider certain factors”.

AMENDMENT NO. 2

On page 1, after line 22, insert:

“(c) In reaching its conclusions under subsection (b) of this section, the Department of Legislative Services shall consider the:

(1) feasibility of achieving property tax equity between residential and commercial properties when different valuation methods are used for commercial and residential properties;

(2) accuracy and potential for manipulation of income capitalization percentages used to value commercial properties;

(3) impact of tax-exempt property on Baltimore City’s tax base and tax rate, including any implicit subsidy property tax exemptions may provide to persons who reside outside of Baltimore City; and

(4) relationship between Baltimore City’s relatively low income tax base and its relatively high reliance on property taxes for revenue.

(d) During the study, the Department of Assessments and Taxation and the Baltimore City Department of Finance shall:

(Over)

- (1) provide promptly any information that the Department of Legislative Services requests; and
- (2) otherwise cooperate fully with the Department of Legislative Services.

On page 2, in line 1, strike “(c)” and substitute “(e)”; in the same line, strike “2014” and substitute “2015”; in line 6, strike “1 year” and substitute “2 years”; and in line 7, strike “2015” and substitute “2016”.