

SB0964/918873/1

BY: Judicial Proceedings Committee

AMENDMENTS TO SENATE BILL 964

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 21, strike “the investment of money in and”; in line 22, strike “providing that a certain provision of law does not apply to the Fund;”; and in line 31, strike “or” and substitute “and”.

On page 2, in line 4, after the semicolon insert “providing that a certain enforcement action or other remedy is subject to certain immunity or limitation on liability; requiring that an action to enforce certain provisions of this Act be brought within a certain period of time;”; in line 10, after “report;” insert “declaring the intent of the General Assembly that certain fee increases be used for certain purposes;”; and in line 25, strike “6.5-103” and substitute “6.5-105”.

On pages 2 and 3, strike in their entirety the lines beginning with line 34 on page 2 through line 6 on page 3, inclusive.

AMENDMENT NO. 2

On page 6, in line 17, strike “**(3) INVESTMENT EARNINGS;**”; in line 18, strike “**(4)**” and substitute “**(3)**”; in line 24, strike “**(1)**”; and strike in their entirety lines 26 and 27.

AMENDMENT NO. 3

On page 10, in line 9, after “\$100,001” insert “**BUT LESS THAN \$500,001**”.

AMENDMENT NO. 4

On page 13, in lines 13 and 18, in each instance, strike “**OR**” and substitute “**AND**”; in line 13, strike “**FINDS**” and substitute “**FIND**”; in line 14, strike “**HAS**” and

(Over)

substitute "HAVE"; and strike beginning with "CHARITABLE" in line 14 down through "SOLICITOR" in line 15 and substitute "PERSON".

On page 14, in line 8, after "ARTICLE" insert "OR § 6.5-102 OF THIS TITLE"; and after line 8, insert:

"6.5-104.

ANY ACTION OR OTHER REMEDY ENFORCING THIS TITLE IS SUBJECT TO ANY IMMUNITY OR LIMITATION ON LIABILITY AVAILABLE UNDER STATE OR FEDERAL LAW OR AT COMMON LAW."

AMENDMENT NO. 5

On page 14, before line 9, insert:

"6.5-105.

AN ACTION TO ENFORCE THIS TITLE SHALL BE BROUGHT WITHIN 3 YEARS AFTER THE ALLEGED VIOLATION OCCURRED."

AMENDMENT NO. 6

On page 14, strike in their entirety lines 9 through 22, inclusive.

AMENDMENT NO. 7

On page 15, after line 29, insert:

"SECTION 4. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that the increase in fees for registration as a professional solicitor or fund-raising counsel and the increase in the annual fee for a charitable organization required under Section 1 of this Act be used to provide additional resources, including

personnel and information technology, for administration and enforcement of Title 6 and Title 6.5 of the Business Regulation Article, as enacted by this Act.”;

and in line 30, strike “4.” and substitute “5.”.

On page 16, in line 1, strike “5.” and substitute “6.”; and in line 2, strike “4” and substitute “5”.