

## Chapter 121

**(House Bill 1227)**

AN ACT concerning

**Real Estate Appraisers – Licensing and Certification – Examination Waiver Requirements**

FOR the purpose of altering the requirements for waiver of an examination for a real estate appraiser license or a certificate to provide certified real estate appraisal services for certain applicants who are licensed or certified in another state; repealing the requirement that the State Commission of Real Estate Appraisers and Home Inspectors may only grant a certain waiver of certain examination requirements for an applicant for a certain license or a certain certificate if the licensing or certifying state of the applicant has the same examination waiver requirement; and generally relating to licensing and certification of real estate appraisers.

BY repealing and reenacting, with amendments,  
Article – Business Occupations and Professions  
Section 16–305 and 16–507  
Annotated Code of Maryland  
(2010 Replacement Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
That the Laws of Maryland read as follows:

**Article – Business Occupations and Professions**

16–305.

(a) Subject to the provisions of this section, the Commission may waive the examination requirements of this subtitle for an individual who is licensed to provide real estate appraisal services in another state.

(b) The Commission may grant a waiver under this section only if the applicant:

(1) pays to the Commission the application fee set by the Commission under § 16–303 of this subtitle; and

(2) provides adequate evidence that the applicant:

(i) **[meets the qualifications otherwise required by this subtitle] IS LICENSED BY A STATE THAT IS IN COMPLIANCE WITH TITLE XI OF THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989,**

**AS DETERMINED BY THE APPRAISAL SUBCOMMITTEE OF THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATIONS COUNCIL;**

(ii) holds [an active] **A VALID** license [in good standing in the other] **ISSUED BY THAT** state; and

(iii) became licensed in the other state after meeting, in that state, requirements that are substantially equivalent to **OR EXCEED** the licensing requirements of this State.

[(c) The Commission may grant a waiver only if the state in which the applicant is licensed waives the examination of licensees of this State to a similar extent as this State waives the examination requirements for individuals licensed in that state.]

16-507.

(a) Subject to the provisions of this section, the Commission may waive the examination requirements of this subtitle for an individual who is certified to provide certified real estate appraisal services in another state.

(b) The Commission may grant a waiver under this section only if the applicant:

(1) pays to the Commission the application fee set by the Commission under § 16-505 of this subtitle; and

(2) provides adequate evidence that the applicant:

(i) [meets the qualifications otherwise required by this subtitle] **IS CERTIFIED BY A STATE THAT IS IN COMPLIANCE WITH TITLE XI OF THE FEDERAL FINANCIAL INSTITUTIONS REFORM, RECOVERY, AND ENFORCEMENT ACT OF 1989, AS DETERMINED BY THE APPRAISAL SUBCOMMITTEE OF THE FEDERAL FINANCIAL INSTITUTIONS EXAMINATIONS COUNCIL;**

(ii) holds [an active] **A VALID** certificate [in good standing in the other] **ISSUED BY THAT** state; and

(iii) was certified in the other state after meeting, in that state, requirements that are substantially equivalent to **OR EXCEED** the certification requirements of this State.

[(c) The Commission may grant a waiver only if the state in which the applicant is certified waives the examination of holders of certificates of this State to a similar extent as this State waives the examination requirements for holders of certificates in that state.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2015.

**Approved by the Governor, April 14, 2015.**