

Chapter 70

**(House Bill 134)**

AN ACT concerning

**Charles County – Property Tax Credit – New or Expanding Businesses**

FOR the purpose of authorizing Charles County or a municipal corporation in Charles County to grant a property tax credit against the county or municipal corporation property tax imposed on property that is leased by certain new or expanding businesses; providing for the application of this Act; and generally relating to a property tax credit for new or expanding businesses in Charles County.

BY repealing and reenacting, with amendments,  
Article – Tax – Property  
Section 9–310(e)  
Annotated Code of Maryland  
(2012 Replacement Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,  
That the Laws of Maryland read as follows:

**Article – Tax – Property**

9–310.

(e) (1) To encourage the location and development of business operations and expansion of the employment base in Charles County, the governing body of Charles County and of a municipal corporation in Charles County may grant, by law, a property tax credit against the county and municipal corporation property tax imposed on any property owned **OR LEASED** by a new or expanding business that creates 10 or more full–time jobs in an industry targeted for expansion by the Charles County Economic Development Commission.

(2) A tax credit granted under this subsection may not be granted for more than 10 years.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2015, and shall be applicable to all taxable years beginning after June 30, 2015.

**Approved by the Governor, April 14, 2015.**