

SB0770/667575/1

BY: Finance Committee

AMENDMENTS TO SENATE BILL 770
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 19, after “manner;” insert “requiring a motor vehicle rental company that holds a certain limited lines license to maintain a certain register and to make the register available for inspection by the Maryland Insurance Commissioner as the Commissioner requires;”; and in line 22, after “license;” insert “requiring a certain employee or an authorized representative of a certain motor vehicle rental company to disclose certain information to a renter;”.

AMENDMENT NO. 2

On page 3, strike beginning with “FOR” in line 31 down through “ACTIVITIES” in line 32.

On page 4, after line 2, insert:

“(G) A MOTOR VEHICLE RENTAL COMPANY THAT HOLDS A LIMITED LINES LICENSE TO SELL INSURANCE IN CONNECTION WITH, AND INCIDENTAL TO, THE RENTAL OF A MOTOR VEHICLE ISSUED UNDER THIS SUBTITLE SHALL:

(1) MAINTAIN A REGISTER, ON A FORM THE COMMISSIONER REQUIRES, CONTAINING:

(I) THE NAMES OF EACH EMPLOYEE OR AUTHORIZED REPRESENTATIVE WHO OFFERS LIMITED LINES INSURANCE ON BEHALF OF THE MOTOR VEHICLE RENTAL COMPANY; AND

(Over)

(II) THE BUSINESS ADDRESSES OF ALL LOCATIONS IN THE STATE WHERE EMPLOYEES OR AUTHORIZED REPRESENTATIVES OFFER LIMITED LINES INSURANCE ON BEHALF OF THE MOTOR VEHICLE RENTAL COMPANY; AND

(2) SUBMIT THE REGISTER FOR INSPECTION BY THE COMMISSIONER AS THE COMMISSIONER REQUIRES.”.

AMENDMENT NO. 3

On page 4, in line 7, strike “INITIAL”; and in line 28, strike “and”.

On page 5, in line 6, after “company” insert “;AND”

(5) AN EMPLOYEE OR AUTHORIZED REPRESENTATIVE WHO OFFERS OR SELLS INSURANCE COVERAGE ON BEHALF OF THE MOTOR VEHICLE RENTAL COMPANY INFORMS A RENTER THAT THE POLICIES OFFERED BY THE MOTOR VEHICLE RENTAL COMPANY MAY DUPLICATE COVERAGE ALREADY PROVIDED BY THE RENTER’S PERSONAL AUTOMOBILE INSURANCE POLICY, HOMEOWNER’S INSURANCE POLICY, PERSONAL LIABILITY INSURANCE POLICY, OR OTHER SOURCE OF COVERAGE”.