### HB1105/259438/1

BY: Budget and Taxation Committee

# AMENDMENTS TO HOUSE BILL 1105, AS AMENDED

(Third Reading File Bill)

## AMENDMENT NO. 1

On page 2, in line 17, after "date;" insert "stating the intent of the General Assembly to establish an ABLE Program; requiring the General Assembly to consider legislation proposed by the Task Force to establish an ABLE Program; defining a certain term;".

#### AMENDMENT NO. 2

On page 36, in line 16, strike "<u>tax-exempt</u>" and substitute "<u>a tax exemption for</u>"; in line 30, strike "<u>and</u>" and substitute "<u>now, therefore,</u>"; strike in their entirety lines 31 and 32, inclusive; and after line 34, insert:

- "(a) "Maryland ABLE Program" means a program in Maryland allowing disabled individuals or their families to establish savings accounts to pay qualified expenses for disabled individuals authorized under the federal Achieving a Better Life Experience (ABLE) Act.
- (b) It is the intent of the General Assembly that the State establish a Maryland ABLE Program.
- (c) If the Task Force established under Section 2 of this Act determines that legislation is needed to establish the Maryland ABLE Program, the General Assembly shall consider legislation that is introduced in response to the findings of the Task Force.

SECTION 2. AND BE IT FURTHER ENACTED, That:".

#### AMENDMENT NO. 3

On page 37, strike in their entirety lines 25 and 26, inclusive, and substitute:

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"(d) The Department of Disabilities shall provide staff for the Task Force, with support from the College Savings Plans of Maryland, the Treasurer's Office, and the Comptroller's Office.".

On page 38, in line 23, after "<u>recommendations</u>" insert "<u>, and proposed legislation</u> necessary to establish the ABLE Program"; and in line 25, strike "<u>2.</u>" and substitute "<u>3.</u>".