

HOUSE BILL 180

C6

5r1490
CF SB 182

By: **Delegates Turner, Atterbeary, Barve, Carozza, Ebersole, Hixson, C. Howard, Kaiser, Luedtke, A. Miller, Platt, A. Washington, and M. Washington**

Introduced and read first time: January 29, 2015

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 16, 2015

CHAPTER _____

1 AN ACT concerning

2 **Video Lottery Terminal Revenues – Purse Dedication Account – Standardbred**
3 **Racetrack Operating Loss Assistance**

4 FOR the purpose of ~~extending through~~ providing for certain calendar years the
5 authorization to use certain Purse Dedication Account funds generated from video
6 lottery proceeds for operating loss assistance by the Ocean Downs Race Course and
7 Rosecroft Raceway to support a minimum number of live racing days at each race
8 course; and generally relating to the use of Purse Dedication Account funds by the
9 Ocean Downs Race Course and Rosecroft Raceway for operating loss assistance.

10 BY repealing and reenacting, without amendments,
11 Article – State Government
12 Section 9–1A–27(a)(4) and 9–1A–28(a) and (e)(1)
13 Annotated Code of Maryland
14 (2014 Replacement Volume)

15 BY repealing and reenacting, with amendments,
16 Article – State Government
17 Section 9–1A–28(g)(1)
18 Annotated Code of Maryland
19 (2014 Replacement Volume)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
21 That the Laws of Maryland read as follows:

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 **Article – State Government**

2 9–1A–27.

3 (a) Except as provided in subsections (b) and (c) of this section and §
4 9–1A–26(a)(3) of this subtitle, on a properly approved transmittal prepared by the
5 Commission, the Comptroller shall pay the following amounts from the proceeds of video
6 lottery terminals at each video lottery facility:

7 (4) 7% to the Purse Dedication Account established under § 9–1A–28 of this
8 subtitle, not to exceed a total of \$100,000,000 to the Account annually;

9 9–1A–28.

10 (a) There is a Purse Dedication Account under the authority of the State Racing
11 Commission.

12 (e) The amount of funds allocated to standardbred purses and the Standardbred
13 Race Fund shall be allocated as follows:

14 (1) 89% to standardbred purses at Rosecroft Raceway, Ocean Downs Race
15 Course, and the racecourse in Allegany County, allocated based on the number of live racing
16 days at each track location; and

17 (g) (1) Of the amount provided from the Purse Dedication Account under
18 subsection (e)(1) of this section:

19 (i) for Ocean Downs Race Course, up to \$1,200,000 each year for
20 calendar years [2012, 2013, 2014, and] 2015, **2016, 2017, 2018, AND 2019** may be used
21 to provide ~~operating assistance~~ **FINANCIAL ASSISTANCE FOR OPERATING LOSSES, IN**
22 **ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES**, to support a
23 minimum of 40 annual live racing days for calendar years [2012, 2013, 2014, and] 2015,
24 **2016, 2017, 2018, AND 2019** unless the racing licensee is prevented by weather, acts of
25 God, or other circumstances beyond the racing licensee's control; and

26 (ii) for Rosecroft Raceway, up to \$1,200,000 each year for calendar
27 years [2012, 2013, 2014, and] 2015, **2016, 2017, 2018, AND 2019** may be used to provide
28 ~~operating assistance~~ **FINANCIAL ASSISTANCE FOR OPERATING LOSSES, IN**
29 **ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES**, to support a
30 minimum of 40 annual live racing days for calendar years [2012, 2013, 2014, and] 2015,
31 **2016, 2017, 2018, AND 2019** unless the racing licensee is prevented by weather, acts of
32 God, or other circumstances beyond the racing licensee's control.

33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
34 October 1, 2015.