

HOUSE BILL 401

Q3

5lr0379

By: **Delegates C. Howard, Davis, Fennell, Haynes, Hill, Proctor, B. Robinson, Smith, Valentino-Smith, Vaughn, and Walker**

Introduced and read first time: February 6, 2015

Assigned to: Ways and Means and Health and Government Operations

Reassigned: Ways and Means, February 12, 2015

Committee Report: Favorable

House action: Adopted

Read second time: March 14, 2015

CHAPTER _____

1 AN ACT concerning

2 **Income Tax – Film Production Activity Tax Credit – Minority Business**
3 **Reporting Requirement**

4 FOR the purpose of altering a reporting requirement under a certain income tax credit to
5 require the Department of Business and Economic Development to provide a list of
6 companies in the State that qualified as certain minority business enterprises and
7 directly provided goods or services for film production activity during a certain
8 period; and generally relating to a certain reporting requirement under the film
9 production activity tax credit.

10 BY repealing and reenacting, with amendments,
11 Article – Tax – General
12 Section 10–730(e)
13 Annotated Code of Maryland
14 (2010 Replacement Volume and 2014 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That the Laws of Maryland read as follows:

17 **Article – Tax – General**

18 10–730.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 (e) On or before January 1 of each year, the Department shall report to the
2 Governor and, subject to § 2–1246 of the State Government Article, the General Assembly,
3 on:

4 (1) the number of film production entities submitting applications under
5 subsection (c) of this section;

6 (2) the number and amount of tax credit certificates issued under
7 subsection (d) of this section;

8 (3) the number of local technicians, actors, and extras hired for film
9 production activity during the reporting period;

10 (4) a list of companies doing business in the State, including hotels, that
11 directly provided goods or services for film production activity during the reporting period;
12 [and]

13 (5) **A LIST OF COMPANIES DOING BUSINESS IN THE STATE THAT**
14 **QUALIFIED DURING THE REPORTING PERIOD AS MINORITY BUSINESS ENTERPRISES**
15 **UNDER § 14–301(F) OF THE STATE FINANCE AND PROCUREMENT ARTICLE AND**
16 **THAT DIRECTLY PROVIDED GOODS OR SERVICES FOR FILM PRODUCTION ACTIVITY**
17 **DURING THE REPORTING PERIOD; AND**

18 (6) any other information that indicates the economic benefits to the State
19 resulting from film production activity during the reporting period.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
21 1, 2015.

Approved:

Governor.

Speaker of the House of Delegates.

President of the Senate.