C2 5lr3018

By: Delegates Vaughn, Adams, Arentz, Barron, Branch, Kramer, McConkey, Oaks, Valderrama, Valentino–Smith, and C. Wilson

Introduced and read first time: March 4, 2015 Assigned to: Rules and Executive Nominations

## A BILL ENTITLED

1	AN ACT concerning
2	Real Estate Brokers - Licensing - Experience Requirement
3	FOR the purpose of decreasing the number of years of experience in providing certain real
4 5 6	estate brokerage services that an individual applying for a real estate broker license is required to have to qualify for the license; and generally relating to licensing or real estate brokers.
7	BY repealing and reenacting, with amendments,
8	Article – Business Occupations and Professions
9	Section 17–305
10	Annotated Code of Maryland
11	(2010 Replacement Volume and 2014 Supplement)
12 13	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND That the Laws of Maryland read as follows:
14	Article – Business Occupations and Professions
15	17–305.
16 17	(a) To qualify for a real estate broker license, an applicant shall be an individual who meets the requirements of this section.
18	(b) An applicant shall be of good character and reputation.
19	(c) An applicant shall be at least 18 years old.
$\begin{array}{c} 20 \\ 21 \end{array}$	(d) (1) Except as provided in paragraph (2) of this subsection, an applicant shall:



## **HOUSE BILL 1236**

- 1 (i) have completed successfully a course in real estate approved by 2 the Commission for real estate brokers that includes a 3 clock hour course in real estate 2 ethics approved by the Commission; and
- 4 (ii) have been a licensed real estate salesperson and have actively 5 and lawfully provided real estate brokerage services for at least [3] 2 years.
- 6 (2) If an applicant is qualified to practice law in the State, the Commission 7 shall waive the educational and experience requirements of paragraph (1) of this subsection 8 for that applicant.
- 9 (e) An applicant shall pass an examination given by the Commission under § 10 17–306 of this subtitle.
- 11 (f) An applicant shall meet any other requirement that the Commission 12 establishes to ensure that only individuals who are professionally competent and of good 13 character and reputation are licensed.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2015.