

SENATE BILL 66

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5lr1266
CF HB 51

By: Chair, Judicial Proceedings Committee (By Request – Maryland Judicial Conference)

Introduced and read first time: January 23, 2015

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Circuit Court Real Property Records Improvement Fund – Funding**

3 FOR the purpose of altering the amount of the surcharge on certain recordable instruments
4 that the State Court Administrator is required to establish for the Circuit Court Real
5 Property Records Improvement Fund; and generally relating to the Circuit Court
6 Real Property Records Improvement Fund.

7 BY repealing and reenacting, with amendments,

8 Article – Courts and Judicial Proceedings

9 Section 13–604

10 Annotated Code of Maryland

11 (2013 Replacement Volume and 2014 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
13 That the Laws of Maryland read as follows:

14 **Article – Courts and Judicial Proceedings**

15 13–604.

16 (a) [(1) Except as provided in paragraph (2) of this subsection, the] THE
17 Administrator shall establish a surcharge of [\$20] \$40 for each type of recordable
18 instrument to be recorded among the land records and the financing statement records.

19 [(2) For recordable instruments executed on or after July 1, 2011, but before
20 July 1, 2015, the surcharge established under this subsection shall be \$40 for each type of
21 recordable instrument to be recorded among the land records and the financing statement
22 records.]

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



3 (c) The surcharge may not be charged to an entity that is exempt from the
4 payment of fees under § 3–603 of the Real Property Article.

5 (d) Receipts from the surcharge shall be placed in the Fund and used by the
6 Administrator for the purposes of the Fund.

7 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
8 1, 2015.