

SENATE BILL 66

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5r1266
CF HB 51

By: **Chair, Judicial Proceedings Committee (By Request – Maryland Judicial Conference)**

Introduced and read first time: January 23, 2015

Assigned to: Judicial Proceedings

Re-referred to: Budget and Taxation, January 30, 2015

Committee Report: Favorable with amendments

Senate action: Adopted

Read second time: February 24, 2015

CHAPTER _____

1 AN ACT concerning

2 **Circuit Court Real Property Records Improvement Fund – Funding**

3 FOR the purpose of ~~altering the amount of the~~ extending the termination date of a certain
4 increase in the surcharge on certain recordable instruments that the State Court
5 Administrator is required to establish for the Circuit Court Real Property Records
6 Improvement Fund; and generally relating to the Circuit Court Real Property
7 Records Improvement Fund.

8 BY repealing and reenacting, with amendments,
9 Article – Courts and Judicial Proceedings
10 Section 13–604
11 Annotated Code of Maryland
12 (2013 Replacement Volume and 2014 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
14 That the Laws of Maryland read as follows:

15 **Article – Courts and Judicial Proceedings**

16 13–604.

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

Underlining indicates amendments to bill.

~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from the law by amendment.



SENATE BILL 66

1 (a) ~~¶(1)~~ Except as provided in paragraph (2) of this subsection, ~~the~~~~THE~~
 2 Administrator shall establish a surcharge of ~~¶\$20~~~~-\$40~~ for each type of recordable
 3 instrument to be recorded among the land records and the financing statement records.

4 ~~¶(2)~~ For recordable instruments executed on or after July 1, 2011, but before
 5 July 1, ~~2015~~ **2020**, the surcharge established under this subsection shall be \$40 for each
 6 type of recordable instrument to be recorded among the land records and the financing
 7 statement records.¶

8 (b) The surcharge shall be collected by the office of the clerk of the circuit court
 9 for each county.

10 (c) The surcharge may not be charged to an entity that is exempt from the
 11 payment of fees under § 3-603 of the Real Property Article.

12 (d) Receipts from the surcharge shall be placed in the Fund and used by the
 13 Administrator for the purposes of the Fund.

14 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
 15 1, 2015.

Approved:

Governor.

President of the Senate.

Speaker of the House of Delegates.