## SENATE BILL 76

**K**4 5lr0906 **CF HB 78** By: Senator Peters (Chair, Joint Committee on Pensions) Introduced and read first time: January 23, 2015 Assigned to: Budget and Taxation Committee Report: Favorable Senate action: Adopted Read second time: February 17, 2015 CHAPTER AN ACT concerning State Retirement and Pension System - Noncontributory Pension Benefit -Definition FOR the purpose of clarifying that the definition of "noncontributory pension benefit", as it relates to the State Retirement and Pension System, does not include the Reformed Contributory Pension Benefit; and generally relating to the definition of "noncontributory pension benefit" for the State Retirement and Pension System. BY repealing and reenacting, with amendments, Article – State Personnel and Pensions Section 20–101(aa–1) Annotated Code of Maryland (2009 Replacement Volume and 2014 Supplement) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - State Personnel and Pensions 20-101.(aa-1) "Noncontributory pension benefit" means the part of the Employees' Pension System and the Teachers' Pension System that does not provide the contributory pension benefit under Title 23, Subtitle 2, Part II of this article [or], the Alternate Contributory Pension Selection under Title 23, Subtitle 2, Part III of this article, OR THE REFORMED

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

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Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



CONTRIBUTORY PENSION BENEFIT UNDER TITLE 23, SUBTITLE 2, PART IV OF THIS ARTICLE.
SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2015.
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Approved:
Governor.
President of the Senate.
Speaker of the House of Delegates.