

SENATE BILL 267

Q3

5l2245
CF 5l2250

By: **Senators Hough, Bates, Eckardt, Edwards, Hershey, Jennings, Montgomery, Salling, Waugh, and Ready**

Introduced and read first time: February 4, 2015

Assigned to: Budget and Taxation

A BILL ENTITLED

1 AN ACT concerning

2 **Income Tax Credit – Cat and Dog Adoption**

3 FOR the purpose of allowing an individual who adopts a cat or dog from certain animal
4 shelters or rescue facilities a credit against the State income tax; providing that an
5 individual may not claim the credit for more than 1 taxable year with respect to the
6 same cat or dog; providing that an individual may not claim a credit greater than a
7 certain amount for any taxable year; requiring the Comptroller to adopt certain
8 regulations; providing for the application of this Act; and generally relating to a
9 credit against the State income tax for adopting a cat or dog.

10 BY adding to

11 Article – Tax – General

12 Section 10–737

13 Annotated Code of Maryland

14 (2010 Replacement Volume and 2014 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
16 That the Laws of Maryland read as follows:

17 **Article – Tax – General**

18 **10–737.**

19 **(A) (1) SUBJECT TO THE LIMITATIONS OF THIS SECTION, AN INDIVIDUAL**
20 **WHO ADOPTS A CAT OR DOG FROM AN ANIMAL SHELTER OR A RESCUE FACILITY**
21 **DURING THE TAXABLE YEAR MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX**
22 **IN THE AMOUNT OF \$100.**

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



1 **(2) AN INDIVIDUAL MAY NOT CLAIM THE CREDIT UNDER PARAGRAPH**
2 **(1) OF THIS SUBSECTION FOR MORE THAN 1 TAXABLE YEAR WITH RESPECT TO THE**
3 **SAME CAT OR DOG.**

4 **(B) FOR ANY TAXABLE YEAR THE CREDIT ALLOWED UNDER THIS SECTION**
5 **MAY NOT EXCEED THE LESSER OF:**

6 **(1) THE STATE INCOME TAX FOR THAT TAXABLE YEAR; OR**

7 **(2) \$100.**

8 **(C) THE COMPTROLLER SHALL ADOPT REGULATIONS TO CARRY OUT THE**
9 **PROVISIONS OF THIS SECTION AND TO SPECIFY THE DOCUMENTATION REQUIRED TO**
10 **CLAIM THE TAX CREDIT UNDER THIS SECTION.**

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July
12 1, 2015, and shall be applicable to all taxable years beginning after December 31, 2014.