## **SENATE BILL 441**

P1 5lr2406 By: Senator Hershey Introduced and read first time: February 6, 2015 Assigned to: Finance Committee Report: Favorable Senate action: Adopted Read second time: March 6, 2015 CHAPTER AN ACT concerning Maryland Energy Administration - Annual Report - Grants FOR the purpose of requiring that a certain annual report made by the Maryland Energy Administration to the Governor and General Assembly include certain information on the grants awarded by the Administration; and generally relating to the annual report of the Maryland Energy Administration. BY repealing and reenacting, with amendments, Article – State Government Section 9-20B-12 Annotated Code of Maryland (2014 Replacement Volume) SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows: Article - State Government 9-20B-12. On or before January 1 of each year, the Administration shall report to the (a) Governor and, in accordance with § 2–1246 of this article, to the General Assembly on the uses and expenditures of the Fund from the prior fiscal year. (b) The report shall include:

## EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

1

2

3

4 5

6

7

8

9

10

11

12

13

14

15

16

17 18

19

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.



1 2 3	(1) a detailed accounting of all amounts received by and disbursed from the Fund, INCLUDING THE AMOUNT AND RECIPIENT OF EACH GRANT AWARDED BY THE ADMINISTRATION;
4	(2) all amounts used by the Administration for administrative purposes;
5 6	(3) programs, projects, and activities included in each category under $\$ 9–20B–05(g) of this subtitle;
7 8 9 10	(4) the status of programs, projects, activities, and investments implemented with funds from the Fund, including an evaluation of the impact of the programs, projects, activities, and investments that are directed to low–income or moderate–income residential sectors or to other particular classes of ratepayers;
11 12	(5) an estimate of electricity savings from the programs, projects, activities, and investments;
13	(6) the number of allowances sold in each auction;
14	(7) the average allowance price from each auction;
15	(8) an estimate of revenue from future auctions; and
16 17	(9) recommendations for changes to the allocation of funds under $\$ 9–20B–05(g) of this subtitle.
18 19	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2015.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.