SENATE BILL 913

C8 5lr3088 CF HB 1162

By: Washington County Senators

Introduced and read first time: March 9, 2015

Assigned to: Rules

Re-referred to: Budget and Taxation, March 16, 2015

Committee Report: Favorable

Senate action: Adopted

Read second time: March 23, 2015

CHAPTER _____

- 1 AN ACT concerning
- 2 Washington County Tax Increment Financing Application of Bond Proceeds
- 3 FOR the purpose of authorizing Washington County to use the proceeds from the issuance
- 4 of certain bonds for certain purposes; and generally relating to the application of
- 5 proceeds from certain bonds issued by the County Commissioners of Washington
- 6 County.
- 7 BY repealing and reenacting, without amendments,
- 8 Article Economic Development
- 9 Section 12–201(i) and (n), 12–204(a), and 12–207(a)
- 10 Annotated Code of Maryland
- 11 (2008 Volume and 2014 Supplement)
- 12 BY adding to
- 13 Article Economic Development
- 14 Section 12–207(f)
- 15 Annotated Code of Maryland
- 16 (2008 Volume and 2014 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
- 18 That the Laws of Maryland read as follows:
- 19 Article Economic Development

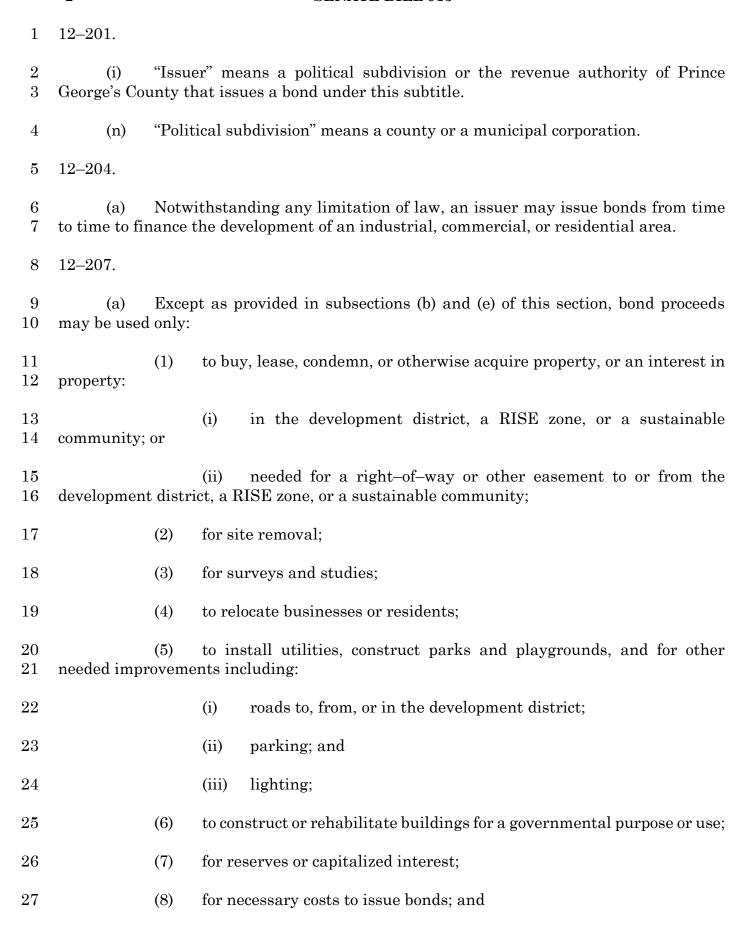
EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

<u>Underlining</u> indicates amendments to bill.

Strike out indicates matter stricken from the bill by amendment or deleted from the law by amendment.





$\frac{1}{2}$	(9) to pay the principal of and interest on loans, advances, or indebtedness that a political subdivision incurs for a purpose specified in this section.
3 4 5	(F) IN ADDITION TO THE PURPOSES LISTED IN SUBSECTION (A) OF THIS SECTION, THE PROCEEDS FROM BONDS ISSUED BY THE COUNTY COMMISSIONERS OF WASHINGTON COUNTY MAY BE USED FOR:
6 7	(1) DEMOLITION OR SITE REMOVAL, INCLUDING ON PROPERTY THAT IS PRIVATELY OWNED AND INTENDED TO REMAIN PRIVATELY OWNED;
8 9	(2) PEDESTRIAN OR VEHICULAR BRIDGES OR OVERPASSES, INCLUDING RAILROAD CROSSINGS AND RELATED IMPROVEMENTS; OR
10 11	(3) PARKING LOTS, FACILITIES, OR STRUCTURES OF ANY TYPE, WHETHER:
12	(I) PUBLICLY OR PRIVATELY OWNED; OR
13	(II) AVAILABLE FOR PUBLIC OR PRIVATE USE.
14 15	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2015.
	Approved:
	Governor.
	President of the Senate.
	Speaker of the House of Delegates.