

Chapter 68

(House Bill 123)

AN ACT concerning

Baltimore City – Residential Retention Property Tax Credit – Modification

FOR the purpose of providing a certain exemption from a prohibition against certain homeowners receiving certain property tax credits under certain circumstances; providing for a delayed effective date; providing for the application and termination of this Act; and generally relating to a property tax credit in Baltimore City.

BY repealing and reenacting, without amendments,

Article – Tax – Property

Section 9–304(g)(2)

Annotated Code of Maryland

(2012 Replacement Volume and 2014 Supplement)

BY repealing and reenacting, with amendments,

Article – Tax – Property

Section 9–304(g)(6)

Annotated Code of Maryland

(2012 Replacement Volume and 2014 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND,
That the Laws of Maryland read as follows:

Article – Tax – Property

9–304.

(g) (2) The Mayor and City Council of Baltimore City shall grant, by law, a property tax credit under this subsection against the county property tax imposed on a dwelling located in Baltimore City that is newly purchased by a homeowner who has received a credit under § 9–105 of this title for the preceding 5 years for a dwelling located in Baltimore City.

(6) In any year in which a homeowner receives a credit under this subsection, the homeowner may not receive:

(i) the local portion of the credit under § 9–105 of this title; or

(ii) **EXCEPT FOR THE PROPERTY TAX CREDIT PROVIDED UNDER § 9–221 OF THIS TITLE**, any other property tax credit provided by Baltimore City.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 2016, and shall be applicable to all taxable years beginning after June 30, 2016. It shall remain effective until the taking effect of the termination provision specified in Section 3 of Chapter 623 of the Acts of the General Assembly of 2014. If that termination provision takes effect, this Act shall be abrogated and of no further force and effect. This Act may not be interpreted to have any effect on that termination provision.

Approved by the Governor, April 14, 2015.