

May 12, 2015

The Honorable Michael E. Busch
Speaker of the House
H-101 State House
Annapolis, MD 21401

Dear Mr. Speaker:

In accordance with Article II, Section 17 of the Maryland Constitution, today I have vetoed House Bill 312 – *Commercial Law – Secured Transactions – False Financing Statements*.

This bill prohibits a person from causing a financing statement to be filed or recorded with a filing office under specified circumstances; requires a filing office to accept for filing a financing statement that meets specified requirements and send a specified notice in a specified manner to specified persons under specified circumstances; authorizes a specified person to submit a specified affidavit stating specified information; and requires a filing office to send a specified notice if the filing office receives a specified affidavit.

Senate Bill 77, which was passed by the General Assembly and signed by me, accomplishes the same purpose. Therefore, it is not necessary for me to sign House Bill 312.

Sincerely,

Governor Lawrence J. Hogan, Jr.